

Barcelona GSE Summer Forum

Casa Convalescència – Sant Antoni Maria Claret, 171 - Barcelona

A DYNAMIC ECONOMIC AND MONETARY UNION

JUNE 21-22, 2018 Room 21 (Second Floor)

PROGRAM FOR THURSDAY, JUNE 21

09:45	<i>Registration</i>
Session 1: Deleveraging	
10:00-11:00	ALEXANDRE LUCAS COLE (PBO and LUISS Guido Carli) "Government Debt Deleveraging in the EMU" (with Chiara Guerello and Guido Traficante)
11:00	<i>Coffee Break*</i>
Session 2: Risk Sharing	
11:30-12:30	CHIMA SIMPSON-BELL (European University Institute) "Income Insurance in Fiscal Federations: Evidence from the USA" (with Johannes Fleck)
12:30-13:30	FABIAN WINKLER (Federal Reserve Board) "Optimal Unemployment Insurance and International Risk Sharing" (with Stephane Moyen and Nikolai Staehler)
13:30	<i>Lunch*</i>
Session 3: Spillovers	
14:30-15:30	SOPHIE PITON (Paris School of Economics and CEPII) "Economic Integration and the Non-tradable Sector: The European Experience"
15:30-16:30	LUIS PINHEIRO DE MATOS (Cardiff University) "Fiscal Federalism and Tax Competition: a Double-Edged Sword?"
16:30	<i>Coffee Break*</i>
Session 4: Keynote Speech	
17:00-18:00	RAMON MARIMON (EUI and Barcelona GSE) "A European Stability Fund as a Constrained Efficient Mechanism" (with Arpad Abraham, Eva Carceles-Poveda and Yan Liu)
22:00	<i>Workshop Dinner*</i>

PROGRAM FOR FRIDAY, JUNE 22

Session 5: Debt & Default 1	
10:00-11:00	YANOS ZYLBERBERG (University of Bristol) "Hanging off a Cliff: Fiscal Consolidations and Default Risk" (with Francesco Pappadà)
11:00	<i>Coffee Break*</i>
Session 6: Time-consistency	
11:30-12:30	CHARLES BRENDON (University of Cambridge) "Time-Consistently Undominated Policies" (with Martin Ellison)
12:30-13:30	ANASTASIOS KARANTOUNIAS (Federal Reserve Bank of Atlanta) "Optimal Time-consistent Taxation with Default"
13:30	<i>Lunch*</i>
Session 7: Debt & Default 2	
14:30-15:30	DOMINIK THALER (Bank of Spain) "Sovereign Default, Domestic Banks and Exclusion from International Capital Markets"
15:30-16:30	JOACHIM JUNGHER (MOVE, IAE-CSIC and Barcelona GSE) "The Long-term Debt Accelerator" (with Immo Schott)
16:30	<i>Coffee Break*</i>
Session 8: The Fiscal Multiplier	
17:00-18:00	MARIANNA KUDLYAK (Federal Reserve Bank of San Francisco) "Regional Consumption Responses and the Aggregate Fiscal Multiplier" (with Bill Dupor, Marios Karabarbounis and M. Saif Mehkari)

Workshop Organizers:

- **JOACHIM JUNGHER** (IAE-CSIC and Barcelona GSE)
- **RAMON MARIMON** (EUI and Barcelona GSE)
- **HUGO RODRIGUEZ** (IAE-CSIC and Barcelona GSE)

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* Meals are provided by the organization