

Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona

INFORMATION ASYMMETRIES IN MACRO-FINANCE

June 12, 2017 Room 203

9:00	<i>Registration</i>
Session 1	
9:30	SERGEI KOVBASYUK (Einaudi Institute for Economics and Finance) “Limited Credit History and Endogenous Credit Cycles” (with Artem Larinsky and Giancarlo Spagnolo) <i>Discussant: Sushant Acharya (New York Fed)</i>
10:30	DANIEL NEUHANN (UT Austin) “Macroeconomic Effects of Secondary Market Trading” <i>Discussant: Daisuke Ikeda (Bank of England)</i>
11:30	<i>Coffee Break*</i>
Session 2	
12:00	VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE) “Sentiment, Liquidity and Asset Prices” (with William Fuchs and Brett Green) <i>Discussant: Vincent Maurin (Stockholm School of Economics)</i>
13:00	<i>Lunch*</i>
Session 3	
14:30	PIERO GOTTARDI (European University Institute) “Equilibrium Corporate Finance and Intermediation” (with Alberto Bisin and Gian Luca Clementi) <i>Discussant: Giorgia Piacentino (Columbia University)</i>
15:30	GAETANO GABALLO (ECB and Banque de France) “The Two Faces of Information” (with Guillermo Ordoñez) <i>Discussant: Alexandre Kohlhas (IIES, Stockholm University)</i>
16:30	<i>Coffee Break*</i>
Session 4	
17:00	LAURA VELDKAMP (New York University) “Long-run Growth of Financial Technology” (with Maryam Farboodi) <i>Discussant: Robert Ulbricht (Toulouse School of Economics)</i>
18:00	ANTON TSOY (Einaudi Institute for Economics and Finance) “Bargaining with Affiliated Values and its Applications to Decentralized Markets” <i>Discussant: Alp Atakan (Koc University)</i>
20:00	<i>Workshop Dinner*</i>

Workshop Organizers:

- **VLADIMIR ASRIYAN** (CREI, UPF and Barcelona GSE)
- **WILLIAM FUCHS** (UC Berkeley)
- **ALBERTO MARTÍN** (CREI, UPF and Barcelona GSE)
- **VICTORIA VANASCO** (Stanford University)

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* Meals are provided by the organization