

# Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona

THEORETICAL AND EXPERIMENTAL MACROECONOMICS

June 11-12, 2015

## JUNE 11

### Session 1

09:00-11:00 GLENN HARRISON (Georgia State University and CEAR)  
“**Eliciting Subjective Beliefs of Macroeconomic Risks**” (with Jimmy  
Martinez-Correa and J. Todd Swarthout)

KATSUNORI YAMADA (Kindai University)  
“**Can We Steer Income-comparison Attitudes by Information Treatment?  
Evidence from Randomized Survey Experiments in the US and the UK**”  
(with Hitoshi Shigeoka)

11:00-11:30 *Coffee Break\**

### Session 2

11:30-13:30 ROGER GUESNERIE (Paris School of Economics)  
“**The “eductive” viewpoint on coordination as a guide for experiments?**”  
MARCUS GIAMATTEI (University of Passau)  
“**Cold Turkey vs. Gradualism - Evidence on Disinflation Strategies from a  
Laboratory Experiment**”

13:30-14:30 *Lunch\**

### Session 3

14:30-16:30 BAPTISTE MASSENOT (Goethe University Frankfurt)  
“**Predictably irrational: Gambling for resurrection in experimental asset  
markets**” (with F. von Siemens)

TIBOR NEUGEBAUER (University of Luxembourg)  
“**A test of the Modigliani-Miller invariance theorem and arbitrage in  
experimental asset markets**”

16:30-17:00 *Coffee Break\**

### Session 4

17:00-18:00 TIMO EHRIG (Max Planck Institute for Mathematics in the Sciences)  
“**Price Formation and Coordination Risks**” (with Jürgen Jost and Rosemarie  
Nagel)

20:00 Welcome Reception\*

## JUNE 12

### Session 5

- 09:00-11:00 JANET JIANG (Bank of Canada)  
“**An Experimental Study of the Adoption of a New Payment Method**” (with Jasmina Arifovic and Jasmina Arifovic)  
JAN SIEBERT (University of Duisburg-Essen)  
“**The more you know? Consumption behavior and the communication of economic information**” (with Jeannette Brosig-Koch and Klemens Keldenich)
- 11:00-11:30 *Coffee Break\**

### Session 6

- 11:30-13:30 PRADEEP DUBEY (Stony Brook University)  
“**Minimally Complex Exchange Mechanisms: Emergence of Prices, Markets, and Money**” (with Siddhartha Sahi and Martin Shubik)  
SHYAN SUNDER (Yale University)  
“**Short Investment Horizons, Difficulty of Rational Expectations, and Price Indeterminacy in Financial Markets: Evidence from Laboratory Experiments**” (with Shinichi Hirota, Juergen Huber and Thomas Stöck)
- 13:30-14:30 *Lunch\**

### Session 7

- 14:30-16:30 LUBA PETERSEN (Simon Fraser University)  
“**Economic Stability and Rationing Rules**”  
FELIX MAUERSBERGER (UPF and Barcelona GSE)  
“**Learning about monetary policy rules: an experimental study**”
- 16:30-17:00 *Coffee Break\**
- 17:00-18:00 STEFFEN AHRENS (Technische Universität Berlin)  
“**A Theory of Price Adjustment under Loss Aversion**” (with Inske Pirschel and Dennis Snower)
- 20:00 Workshop Dinner

### Organizers

**JOHN DUFFY** (University of California, Irvine)  
**FRANK HEINEMANN** (Technical University of Berlin)  
**ROSEMARIE NAGEL** (ICREA-UPF and Barcelona GSE)  
**SHYAM SUNDER** (Yale University)

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\* Meals provided by the organization