

B A R C E L O N A G S E
SUMMER FORUM

PROGRAM

MAY 31-JUNE 16, 2017



WELCOME TO THE 2017 BARCELONA GSE SUMMER FORUM

The Barcelona GSE Summer Forum is a series of independent workshops that cover the main fields of Economics. The objective of the Summer Forum is to bring top researchers from around the globe to Barcelona to debate the present and future of the frontier of knowledge in Economics. Our goal is to make the Summer Forum one of the main events for economists in Europe in which a large group of researchers interact with each other while participating in a series of overlapping workshops.

This is the fifth time we are hosting the Barcelona GSE Summer Forum, and we are very happy to see that it has already become a major event for economists from all around the world. This year the Summer Forum will consist of 26 workshops. It will bring over 400 presenters from more than 200 institutions worldwide to Barcelona. This booklet contains the programs for each workshop, a complete list of presenters, and other practical information.

We would like to thank you all for making the fifth Barcelona GSE Summer Forum a great success. We hope you enjoy your stay in Barcelona. We are already planning for the next edition of the Barcelona GSE Summer Forum, which will take place on (June, 2018). Please mark your calendars and spread the word.

Julian di Giovanni (ICREA-UPF, CREI and Deputy Director for Research Barcelona GSE)

Inés Macho-Stadler (UAB and Barcelona GSE)

Jaume Ventura (CREI-UPF and Barcelona GSE)

Organizers, Barcelona GSE Summer Forum 2017

REGISTRATION

Balmes Building (UPF), lobby

After registration you can find us in Room 42 (Fourth Floor)

MEALS AND COFFEE BREAKS

Meals and coffee-breaks are provided by the organization and they will be served at the Terrace (6th floor).

In case rain, meals and coffee breaks will be served in the Gallery room (lobby, main floor).

COMPUTER ROOM AND WORKSPACE

Computers are available in Room 22 (2nd floor), it is equipped with 17 PCs.

In addition, you can use common spaces distributed in all floors.

WIFI NETWORK

Balmes building (UPF) is covered with EDUROAM and there is also a guest access:

Net: BGSE SF2017

Password: Summerforum

Hashtag: #bgseforum

CONTACT RECEPTION DESK:

Balmes building (UPF) Reception Desk:

(+34) 93 542 1800 or internal line 1800

CONTACT ORGANIZERS

Anna and Bruno (+34) 646 067 808 or internal line 42707

WORKSHOPS CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	
29	30	31	1	2	
		7 th European Search and MAtching Network (SaM)			
5	6	7	8	9	
	Migration				
	Time Series Econometrics and Applications for Macroeconomics and Finance				
			Geography, Trade and Growth		The Political Economy of Globalization
			The Digital Economy: Information, Innovation and Organization		
			Applied Industrial Organizations		
			Central Bank Design		
			Macroeconomic and Financial Imbalances and Spillovers (ADEMU)		
			Fractional Brownian Motion and Rough Models		
			International Capital Flows		
12	13	14	15	16	
Firms in the Global Economy					
Financial Intermediation and Risk					
Stochastic Choice					
	Limited Reasoning, Cognition and Coordination				
The Economic Analysis of Electoral Politics	Political Institutions				
Structural Microeconometrics					
	Information Frictions: Applications, Theories and Tests				
Information Asymmetries in Macro-Finance	Advances in Empirical Labor Economic				
		Policy Evaluation in Health			
		Economics of Science and Innovation			
		Economic Growth and Fluctuations			
		Asset Prices, Finance and Macroeconomics		Advances in Micro Development Economics	
		Advances in Micro Development Economics			

WORKSHOPS CODES AND CLASSROOMS

NAME	CODE	CLASSROOM
7th European Search and Matching Network (SaM)	SAM	AUDITORIUM and POLIVALENT ROOM
Advances in Empirical Labor Economics	AEL	410
Advances in Micro Development Economics	AMD	612
Applied Industrial Organizations	AIO	207
Asset Prices, Finance and Macroeconomics	APF	411
Central Bank Design	CBD	210
Economic Growth and Fluctuations	EGF	412
Economics of Science and Innovation	ESI	504
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Information Frictions: Applications, Theories and Tests	IFA	412
International Capital Flows	ICF	507
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Migration	MIG	202
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WORKSHOP PROGRAMS

7th EUROPEAN SEARCH AND MATCHING NETWORK (SaM)

MAY 31-JUNE 2

Auditorium and Sala Polivalent

MAY 31

12:30 *Registration*

Session 1 Sala Polivalent (6th Floor)

13:00 *Lunch* and Poster Session I*
 CHRISTOPHER BUSCH (University of Cologne)
“Occupational Switching and Wage Risk”
 SEKYU CHOI (University of Bristol)
“Deconstructing Job Search Behavior”
 JULIAN CIOBICA (VU Amsterdam)
“Search Frictions, Screening and Long-Term Unemployment”
 ELISA GUGLIELMINETTI (Bank of Italy)
“Skill Mismatch and Labor Market Duality”
 FRÉDÉRIC KARAMÉ (Université du Maine (GAINS-TEPP) and Cepremap)
“On nonlinearities in Unemployment”
 PAWEL KOPIEC (National Bank of Poland)
“Economic Slack, Inequality and the Value of Government Spending Multiplier”
 BIRTHE LARSEN (Copenhagen Business School)
“Unemployment Insurance and Income Inequality”
 ANTOINE LEPETIT (Banque de France)
“Asymmetric Unemployment Fluctuations and Monetary Policy Trade-Offs”
 FRANCK MALHERBET (CREST-ENSAE)
“Taxation of Temporary Jobs: Good Intentions With Bad Outcomes?”
 VAIVA PETRIKAITE (IAE (CSIC) and Barcelona GSE)
“Privacy and Changing Tastes in Directed Search”
 ASGERDUR PETURSDOTTIR (University of Bath)
“Asset Equilibria with Indivisible Goods”
 ROBERTO PINHEIRO (Federal Reserve Bank of Cleveland)
“Organizations, Skills, and Wage Inequality”
 MARKUS POSCHKE (McGill University)
“Labor Market Frictions, Self-Employment and Productivity”

JOSÉ IGNACIO SILVA BECERRA (Universitat de Girona)

“Local Labor Market Effects of Public Employment”

JOANNE TAN (Sciences-Po Paris, Yale University)

“Multi-Dimensional Heterogeneity and Matching in a Frictional Labour Market”

FABIEN TRIPIER (University Evry & CEPII)

“Search and Monitoring in Credit Cycles”

HITOSHI TSUJIYAMA (Goethe University Frankfurt)

“Frictional Labor Markets, Education Choices and Wage Inequality”

ANDREAS WESTERMARK (Sveriges Riksbank)

“Endogenous Separations, Wage Rigidities and Employment Volatility”

Session 2 Auditorium

14:30 GASTON CHAUMONT (Pennsylvania State University)
“Wealth Accumulation, on the Job Search, and Inequality”
(with Shouyong Shi)

15:00 JEAN FLEMMING (University of Oxford)
“Costly Commuting and the Job Ladder”

15:30 YAN JI (MIT)
“Job Search under Debt: Aggregate Implications of Student Loans”

16:00 *Coffee Break**

Session 3 Auditorium

16:30 JOSEPH MULLINS (University of Western Ontario)
“Firm Choices of Wage-Setting Protocols in the Presence of Minimum Wages”
(with Christopher Flinn, James Mabili)

17:00 CHRISTIAN MOSER (Columbia University)
“Earnings Inequality and the Minimum Wage”
(with Niklas Engbom)

17:30 FATIH KARAHAN (Federal Reserve Bank of New York)
“Sources of Inequality in Earnings Growth over the Life Cycle”
(with Serdar Ozkan, Jae Song)

Session 4 PLENARY SESSION: Auditorium

18:15 BOYAN JOVANOVIĆ (NYU)
“Occupational Choice in an Assignment Model”

20:30 *Conference Dinner**

JUNE 1

Session 5 Auditorium

- 09:30** CARLOS CARRILLO-TUDELA (University of Essex)
“A Stock-Flow Theory of Unemployment with Endogenous Match Formation”
(with William Hawkins)
- 10:00** IACOPO MORCHIO (University of Vienna)
“Like Father, Like Son: Occupational Choice, Intergenerational Persistence and Misallocation”
(with Salvatore Lo Bello)
- 10:30** KORIE AMBERGER (UPF and Barcelona GSE)
“Labor Market Liquidity”
(with Jan Eeckhout)
- 11:00** *Coffee Break**

Session 6 Auditorium

- 11:30** JASON FABERMAN (Federal Reserve Bank of Chicago)
“Job Search Behavior among the Employed and Non-Employed”
(with Andreas Mueller, Aysegul Sahin, Giorgio Topa)
- 12:00** FRANCISCO GONZÁLEZ (University of Waterloo)
“Skill Mismatch in Competitive Search Equilibrium”
(with Yu Chen, Matthew Doyle)
- 12:30** ISAAC BAILEY (UPF and Barcelona GSE)
“Turbulence and Unemployment in Matching Models”
(with Lars Ljungqvist and Thomas Sargent)

Session 7 Sala Polivalent (6th Floor)

- 13:00** *Lunch* and Poster Session II*
RICHARD AUDOLY (University College London)
“Firm Dynamics over the Cycle and Random Search”
XIAOMING CAI (Tongji University)
“Efficiency of Wage Bargaining with On-the-job Search”
BRUNO DECREUSE (Aix-Marseille University)
“Listing Renewal with Phantom Vacancies”
MANOLIS GALENIANOS (Royal Holloway, University of London)
“Referral Networks and Inequality”

PIETER GAUTIER (VU University Amsterdam)

“Meetings and Mechanisms”

PEDRO GOMES (Universidad Carlos III de Madrid)

“Jobs for the Boys! Meritocracy, Public Sector Pay and Human Capital Accumulation”

AXEL GOTTFRIES (University of Cambridge)

“Sluggish Mobility and the Stock and Flow of Employment Opportunity”

ANTOINE BERTHEAU (CREST-ENSAE)

“Employment and Skill Reallocation over the Business Cycle: Evidence from Danish Data”

BEN LOCHNER (Institute for Employment Research (IAB), Nuremberg, Germany)

“History Dependence in Wages and Cyclical Selection: Evidence from Germany”

ADRIAN MASTERS (SUNY Albany)

“Optimal Minimum Wage Policy”

MARIO MEIER (University of Mannheim)

“Employer Screening, Unemployment Stigma and Optimal Unemployment Insurance”

PAULINE MORAULT (Aix-Marseille University, Aix-Marseille School of Economics)

“Arranged Marriage: Families Get involved in the Marriage Market”

JULIEN PRAT (CREST)

“The Cost of Employment Protection Legislation: Evidence From France”

PAU ROLDAN (New York University)

“Firm Dynamics and Pricing under Customer Capital Accumulation”

PABLO SCHENONE (Arizona State University)

“Networks, Frictions, and Price Dispersion”

W SIMILAN RUJIWATTANAPONG (University College London)

“Long-term Unemployment Dynamics and Unemployment Insurance Extensions”

LUDO VISSCHERS (University of Edinburgh; Universidad Carlos III de Madrid)

“The Earnings Distribution and Sectoral Switching over the Business Cycle”

ANNA ZAHARIEVA (University of Bielefeld)

“Formal Search and Referrals from a Firm’s Perspective”

Session 8

Auditorium

14:30

YING FENG (Queen’s University)

“Shopping and Aggregate Productivity over the Business Cycle”

15:00

KARL VALENTIN (Sveriges Riksbank)

“Learning on the Job and the Cost of Business Cycles”

(with Andreas Westermarck)

15:30 COEN TEULINGS (University of Cambridge)
“Wage Posting, Nominal Rigidity, and Cyclical Inefficiencies”

16:00 *Coffee Break**

Session 9 Auditorium

16:30 ESPEN R MOEN (Norwegian Business School)
“Random or Competitive Search?”
(with Rasmus Lentz)

17:00 BRAZ CAMARGO (Sao Paulo School of Economics-FGV)
“Walrasian Lemons Markets”
(with Bruno Barsanetti)

17:30 LEENA RUDANKO (Federal Reserve Bank of Philadelphia)
“Pricing in a Frictional Product Market”

Session 10 PLENARY SESSION: Auditorium

18:15 RICHARD ROGERSON (Princeton University)
“Firm dynamics over the Cycle and Random Search”

20:30 *Conference Dinner**

JUNE 2

Session 11 Auditorium

09:30 WEI CUI (University College London)
“When Ramsey Searches For Liquidity”

10:00 BELEN JEREZ (Universidad Carlos III de Madrid)
“Competitive Search Equilibrium with Multidimensional Heterogeneity and Two-Sided
ex-ante Investments”

10:30 HECTOR CHADE (Arizona State University)
“Risky Matching”
(with Ilse Lindenlaub)

11:00 *Coffee Break**

Session 12 Auditorium

11:30 KYLE HERKENHOFF (University of Minnesota)
“Knowledge Diffusion Within And Across Firms”
(with Jeremy Lise, Guido Menzio, Gordon Phillips)

- 12:00** THEODORE PAPAGEORGIOU (McGill University)
“Geography, Search Frictions and Endogenous Trade Costs”
 (with Giulia Brancaccio, Myrto Kalouptsi)
- 12:30** LINAS TARASONIS (Bank of Lithuania & Vilnius University)
“Statistical Discrimination in a Search Equilibrium Model: Racial Wage and Employment Disparities in the US”
 (with Bruno Decreuse)
- 13:00** *Lunch**
- Local Organizers:** JAN EECKHOUT (ICREA-UPF and Barcelona GSE)
 JAVIER FERNANDEZ-BLANCO (UAB and Barcelona GSE)
- SaM Committee:** ARNAUD CHÉRON (Université du Mans and EDHEC)
 BRUNO DECREUSE (Aix-Marseille University and Aix-Marseille School of Economics)
 JAN EECKHOUT (ICREA-UPF and Barcelona GSE)
 PIETER GAUTIER (Vrije Universiteit Amsterdam)
 PHILIPP KIRCHER (University of Edinburgh)
 FABIEN POSTEL-VINAY (University College London)

The conference is funded by the Universitat Pompeu Fabra, through the European Research Council Grant Agreement 339186 and the Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization.

MIGRATION

JUNE 6-7

Room 202

JUNE 6

8:45 *Registration and Welcome*

Session 1

9:05-10:05 *Invited Speaker*
JENNIFER HUNT (Rutgers University)
“The Labor Market Effects of Refugee Waves: Reconciling Conflicting Results”
(with Michael A. Clemens)

10:10-11:00 JIE MA (McGill University)
“High Skilled Immigration and the Market for Skilled Labor: The Role of Occupational Choice”

11:00 *Coffee Break**

Session 2

11:40-12:30 SANDRA ROZO (USC Marshall School of Business)
“Deportation, Crime, and Victimization”
(with Steven Raphael and Therese Anders)

12:35-13:25 JOAN MONRAS (CEMFI)
“Understanding the Effects of Legalizing Undocumented Immigrants”
(with Javier Vazquez-Grenno)

13:25 *Lunch**

Session 3

14:40-15:30 ELIRA KUKA (Southern Methodist University)
“Staying in School to Stay in the States: The Impact of Conditioning Immigration Policy on Education”
(with Na’ama Shenhav and Kevin Shih)

15:35-16:25 CAROLINE THEOHARIDES (Amherst College)
“The International Migration of Healthcare Professionals and the Supply of Educated Individuals Left Behind”
(with Paolo Abarcar)

16:25 *Coffee Break**

Session 4

- 17:00-17:50** ANDREAS MOXNES (University of Oslo)
“Opening the Floodgates: Immigration and Structural Change”
(with Bernt Bratsberg, Karen Helene Ulltveit-Moe, and Oddbjørn Raaum)
- 17:55-18:45** KONRAD BURCHARDI (IIES, Stockholm)
“Migrants, Ancestors, and Investments”
(with Thomas Chaney and Tarek Hassan)
- 20:00** *Workshop Dinner**

JUNE 7

Session 5

- 9:15-10:05** CLEMENT IMBERT (University of Warwick)
“Short-term Migration Cost: Evidence from India”
- 10:10-11:00** ANDRE GRÖGER (Goethe University Frankfurt)
“Easy Come, Easy Go? Economic Shocks, Labor Migration and the Family Left Behind”
- 11:00** *Coffee Break**

Session 6

- 11:40-12:30** MIKE ZABEK (University of Michigan)
“Implications of local ties in spatial equilibrium”
- 12:35-13:25** JOSHUA BLUMENSTOCK (U.C. Berkeley)
“Social Networks and Migration”
(with Xu Tan)
- 13:25** *Lunch**

Session 7

- 14:40-15:30** FLORIAN OSWALD (Sciences Po)
“Regional Shocks, Migration and Homeownership”
- 15:35-16:25** FATIH KARAHAN (Federal Reserve Bank of New York)
“Population Aging, Migration Spillovers and the Decline in Interstate Migration”
(with Serena Rhee)
- 16:25** *Coffee Break**

Session 4

- 16:45-17:35** OSNAT LIFSHITZ (Interdisciplinary Center Herzliya)
“The Role of Women and Men in Choices of Residential and Work Locations in Israel”
(with Moshe Buchinsky and Chemi Gotlibovski)
- 17:40-18:40** *Invited Speaker*
ALAN MANNING (London School of Economics)
“Immigration Policy After Brexit”
- Workshop Organizers:** LÍDIA FARRÉ (Universitat de Barcelona and IAE-CSIC)
JESÚS FERNÁNDEZ-HUERTAS MORAGA (Universidad Carlos III de Madrid)
ADA FERRER-I-CARBONELL (IAE-CSIC and Barcelona GSE)
ALBRECHT GLITZ (Universitat Pompeu Fabra and Barcelona GSE)
JOAN LLULL (Universitat Autònoma de Barcelona, MOVE, and Barcelona GSE)

The Barcelona GSE Summer Forum is one of the activities supported by the Severo Ochoa Program of Centers of Excellence (SEV-2015-0563). We also acknowledge financial support from the Ministerio de Economía, Industria y Competitividad (ECO2014-52238-R and ECO2016-76402-R) and the Fundación Ramón Areces (“Parental leave policies and gender inequality” project).

* Meals are provided by the organization.

TIME SERIES ECONOMETRICS AND APPLICATIONS FOR MACROECONOMICS AND FINANCE

JUNE 6-7

Room 101

JUNE 6

8:45 *Registration and Welcome*

Invited Speaker (Chair: Majid Al-Sadoon)

9:00 ZHONGJUN QU (Boston University)
“Likelihood Ratio Based Tests for Markov Regime Switching”
(with F. Zhuo)

Session 1 **Applied Macroeconometrics in Large Datasets (Chair: Majid Al-Sadoon)**

10:00 AMBROGIO CESA-BIANCHI (Bank of England)
“Uncertainty and Economic Activity: Identification Through Cross-country Correlations”
(with M. Hashem Pesaran and A. Rebucci)

10:30 ANA GALVAO (University of Warwick)
“Endogenous Regime-switching in Large VAR Models: What Drives Asymmetries in Responses to Structural”
(with A. Carriero and M. Marcellino)

11:00 Coffee Break*

Session 2 **Forecasting (Chair: Barbara Rossi)**

11:30 JOÃO ISSLER (EPGE, Getulio Vargas Foundation)
“Survey Design and Forecast Accuracy”
(with W. Gaglianone, R. Giacomini and V. Skreta)

12:00 LAURA CORONEO (University of York)
“Comparing Predictive Accuracy in Small Samples Using Fixed-Smoothing”

12:30 ANDREAS PICK (Erasmus School of Economics)
“A Near Optimal Test for Structural Breaks when Forecasting under Squared Error Loss”
(with T. Boot)

13:00 BARBARA ROSSI (IOCREAUniversitat Pompeu Fabra, Barcelona GSE and CREI)
“Alternative Tests for the Correct Specification of Conditional Predictive Densities”
(with T. Sekhposyan)

13:30 *Lunch**

14:30 *Poster Session I*

Session 3 Macro-Finance and Monetary Policy (Chair: Sarah Zubairy)	
15:30	DANIELE BIANCHI (University of Warwick) “Expected Spot Prices and the Dynamics of Commodity Risk Premia” (with J. Piana)
16:00	SARAH ZUBAIRY (Texas A&M University) “Household Debt Overhang and the Transmission of Monetary Policy” (with S. Alpanda)
16:30	<i>Coffee Break and Poster Session I*</i>
Session 4 Techniques for Big Data (Chair: Geert Mesters)	
17:00	MICHAEL VAN DER WEL (Erasmus School of Economics) “What Drives the Yield Curve?” (with D. Kristensen and O. Linton)
17:30	NATALIA SIZOVA (Rice University) “A Perturbation Approach to Nonlinear Filtering: The Case of Stochastic”
18:00	GEERT MESTERS (Universitat Pompeu Fabra and Barcelona GSE) “Detecting Granular Time Series in Large Panels” (with C. Brownlees)
20:00	<i>Workshop Dinner*</i>
JUNE 7	
Invited Speaker (Chair: Christian Brownlees)	
09:00	ERIC RENAULT (Brown University) “Indirect Inference With(Out) Constraints” (with D. Frazier)
Session 5 Empirical Methods in DSGE Models (Chair: Christian Brownlees)	
10:00	TIMOTHY CHRISTIENSEN (NYU) “Identification and Estimation of Dynamic Models with Robust Decision Makers”
10:30	CHRISTIAN MATTHES (Federal Reserve Bank of Richmond) “A Composite Likelihood Approach for Dynamic Structural Models” (with F. Canova)
11:00	<i>Coffee Break*</i>

Session 6 Forecasting, Financial Crises and the Zero-Lower Bound (Chair: Michele Lenza)	
11:30	SIMON VAN NORDEN (HEC Montreal) “Basel III and the Predication of Financial Crises” (with M. Wildi)
12:00	FAN DORA XIA (Bank of International Settlements) “Time-Varying Lower Bound of Interest Rates in Europe” (with C. Wu)
12:30	BERND SCHWAAB (European Central Bank) “Bank Business Models at Zero Interest Rates” (with A. Lucas and J. Schaumburg)
13:00	MICHELE LENZA (European Central Bank) “An Inflation-predicting Measure of the Output Gap in the Euro Area” (with M. Jarociński)
13:30	<i>Lunch*</i>
14:30	<i>Poster Session II</i>
Session 7 Empirical Macro: Instabilities and Empirical Issues in Monetary Policy (Chair: Alessia Paccagnini)	
15:30	MARC P. GIANNONI (Federal Reserve Bank of New York) “Safety, Liquidity, and the Natural Rate of Interest” (with M. Del Negro, D. Giannone and A. Tambalotti)
16:00	ALESSIA PACCAGNINI (University College Dublin) “Uncertainty Shocks and Monetary Policies” (with V. Colombo)
16:30	JOSEP LLUIS CARRION-I-SILVESTRE (Universitat de Barcelona) “Structural Breaks and Instabilities at the End of Sample”
Workshop Organizers:	MAJID AL-SADOON (UPF and Barcelona GSE) CHRISTIAN BROWNLEES (UPF and Barcelona GSE) GEERT MESTERS (UPF and Barcelona GSE) BARBARA ROSSI (ICREA-UPF, CREI and Barcelona GSE)

This workshop has received funding from the European Research Council under the European Union's Seventh Framework Programme (FP7/2007-2013) / ERC Grant Agreement n. 615608. The organizers also gratefully acknowledge the financial support from “Analysis of Big Data in Economics and Empirical Applications”-2016 BBVA Foundation Grants for Scientific Research Teams as well as the Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization to the presenters.

POSTER SESSIONS

Room (Polivalent)

JUNE 6

Poster Session I

TATJANA DAHLHAUS (Bank of Canada)

“Asymmetries in Monetary Policy Uncertainty: New Evidence from Financial Forecasts”

(with T. Sekhposyan)

GERGELY GANICS (UPF and Barcelona GSE)

“Confidence Intervals for the Strength of Identification”

CHRISTIAN HÖYNCK (UPF and Barcelona GSE)

“Inflation in the Great Recession: Evidence from a Data-Rich Environment”

SHENGLIANG OU (UPF and Barcelona GSE)

“The Time Varying Effect of Unconventional Monetary Policy”

(with F. Loria, C. Montes-Galdón, and D. Zhang)

FLORENS ODENDAHL (UPF and Barcelona GSE)

“Comparing Model Forecast Performances under Markov Switching”

(with B. Rossi)

CHEN QIU (LSE)

“Nonparametric Stochastic Discount Factor for High-Dimensional Financial Returns”

(with T. Otsu)

JUNE 7

Poster Session II

ALESSANDRA LUATI (University of Bologna)

The Predictive Density of a GARCH(1,1) Process

LUCA ROSSI (UPF and Barcelona GSE)

“Volatility Forecasting and Network Dynamics in a Data Rich Environment with Time-Varying Parameters”

ANNIKA SCHNÜCKER (DIW Berlin Graduate Center & Free University Berlin)

“Penalized Estimation of Panel VAR's: A Lasso Approach”

MATTHIEU SOUPRE (UPF and Barcelona GSE)

“Understanding the Sources of Macroeconomic Uncertainty”

(with B. Rossi and T. Sekhposyan)

HANG SUN (Maastricht University)

“Crisis-Contingent Dynamics of Connectedness: An SVAR-Spatial-Network ‘Tripod’ Model with Thresholds”

YIRU WANG (UPF and Barcelona GSE)

“Identification and Estimation of Parameter Instability in Factor Models”

GEOGRAPHY, TRADE AND GROWTH

JUNE 7-8

Room 412

JUNE 7

08:40 *Registration and Welcome*

Session 1

09:00-9:55 THOMAS SAMPSON (London School of Economics)
“The Global Productivity Distribution and Ricardian Comparative Advantage”

9:55-10:50 MARTA BISZTRAY (Institute of Economics, Centre for Economic and Regional Studies)
“Learning to Import from your Peers”
(with Miklós Koren and Adam Szeidl)

10:50-11:20 *Coffee Break**

Session 2 Keynote session

11:20-12:15 DIEGO PUGA (CEMFI)
“Urban Growth and its Aggregate Implications”
(with Gilles Duranton)

12:15-13:05 ESTEBAN ROSSI-HANSBERG (Princeton University)
“Rethinking Detroit”
(with Raymond Owens III and Pierre-Daniel Sarte)

13:05-14:30 *Lunch**

Session 3

14:30-15:25 NAOMI HAUSMAN (Hebrew University of Jerusalem)
“Small Establishments and City Growth”

15:25-16:20 ELISABETH PERLMAN (US Census Bureau)
“Dense Enough to Be Brilliant: Patents, Urbanization, and Transportation in Nineteenth Century America”

16:20-16:50 *Coffee Break**

Session 4

16:50-17:45 YANOS ZYLBERBERG (University of Bristol)
“East Side Story: Historical Pollution and Persistent Neighborhood Sorting”
(with Stephan Heblich and Alex Trew)

20:00 *Workshop Dinner**

JUNE 8

Session 5

- 09:00-9:55** STEPHAN MAURER (London School of Economics and Centre for Economic Performance)
“Of Mice and Merchants: Trade and Growth in the Iron Age”
(with Jörn-Steffen Pischke and Ferdinand Rauch)
- 09:55-10:50** REKA JUHASZ (Columbia University)
“Drivers of Fragmented Value Chains: Evidence from The 19th Century”
(with Claudia Steinwender)
- 10:50-11:20** *Coffee Break**

Session 6

- 11:20-12:15** EDOUARD SCHAAL (CREI, UPF and Barcelona GSE)
“Optimal Transport Networks in Spatial Equilibrium”
(with Pablo Fajgelbaum)
- 12:15-13:10** SAM ASHER (World Bank Research Group)
“Rural Roads and Structural Transformation”
(with Paul Novosad)
- 13:10-14:30** *Lunch**

Session 7

- 14:30-15:25** JOAN MONRAS (CEMFI)
“Economic Shocks and Internal Migration”
- 15:25-16:20** FRANCESCO D'ACUNTO (University of Maryland)
“Basic Education and Persistent Regional Inequalities”
- Workshop Organizers:** ALESSANDRA BONFIGLIOLI (UPF and Barcelona GSE)
GINO GANCIA (CREI, UPF and Barcelona GSE)
DAVID NAGY (CREI, UPF and Barcelona GSE)
GIACOMO PONZETTO (CREI, UPF, IPEG and Barcelona GSE)

The organizers gratefully acknowledge financial support of the Centre de Recerca en Economia Internacional (CREI), through the European Research Council (ERC), under the European Union's Horizon 2020 Programme, Grant Agreement 714905 (“Citizens, Institutions and Globalization”) and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV- 2015-0563).

* Meals are provided by the organization.

THE DIGITAL ECONOMY: INFORMATION, INNOVATION AND ORGANIZATION

JUNE 7-8

Room 212

JUNE 7

08:40 *Registration and Welcome*

Session 1

- 09:00-10:00 *Keynote speaker*
SHANE GREENSTEIN (Harvard Business School)
“Ideological Segregation among Online Collaborators: Evidence from Wikipedians”
(with Yuan Gu and Feng Zhu)
Discussant: Hannes Mueller (IAE-CSIC and Barcelona GSE)
- 10:00-11:00 SJAAK HURKENS (IAE-CSIC and Barcelona GSE)
“Crowd Blessings and Winner Cursing in P2P Finance”
(with Matthew Ellman)
Discussant: Sergei Kovbasyuk (EIEF)
- 11:00-11:30 *Coffee Break**

Session 2

- 11:30-12:30 HELEN WEEDS (Imperial College Business School and CRA)
“Bias and Negligence with Freedom of Information”
(with Rossella Argenziano)
Discussant: Pau Milan (UAB and Barcelona GSE)
- 12:30-13:30 OLE JANN (Nuffield College, University of Oxford)
“An Informational Theory of Privacy”
(with Christoph Schottmüller)
Discussant: Ramon Caminal (IAE-CSIC and Barcelona GSE)
- 13:30-14:30 *Lunch**

Session 3

- 14:30-15:30 JULIA CAGÉ (Sciences Po)
“The Production of Information in an Online World; Is Copy Right?”
(with Nicolas Hervé, Marie-Luce Viaud)
Discussant: Carlos J. Serrano (UPF and Barcelona GSE)

15:30-16:30 DOH-SHIN JEON (Toulouse School of Economics)
“A Leverage Theory of Tying in Two-Sided Markets”
(with Jay Pil Choi)
Discussant: Massimo Motta (ICREA-UPF and Barcelona GSE)

16:30-17:00 *Coffee Break**

Session 4

17:00-18:00 CHRISTOPHE BISIÈRE (Toulouse School of Economics)
“The Blockchain Folk Theorem”
(with Bruno Blais, Matthieu Bouvard and Catherine Casamatta)
Discussant: Christian Michel (UPF and Barcelona GSE)

20:00 *Workshop Dinner**

JUNE 8

Session 5

09:00-10:00 BEN GOLUB (Harvard University)
“Combating Rumors: Evidence from a Field Experiment During the Indian Demonetization”
(with Emily Breza, Abhijit Banerjee and Arun Chandrasekhar)
Discussant: Ruben Enikolopov (ICREA-IPEG, UPF, Barcelona GSE, and NES)

10:00-11:00 MATTHEW ELLMAN (IAE-CSIC and Barcelona GSE)
“Online and Offline Quality with Endogenous Organization”
(with Tomás Rodríguez-Barraquer)
Discussant: Larbi Alaoui (UPF and Barcelona GSE)

11:00-11:30 *Coffee Break**

Session 6

11:30-12:30 MARIA PETROVA (UPF, Barcelona IPEG, Barcelona GSE, NES)
“Twitter and Political Campaign Finance”
(with Pinar Yildirim and Ananya Sen)
Discussant: Julia Cagé (Sciences Po)

12:30-13:30 FRANCESCO SOBBRIO (LUISS)
“Opinion Dynamics Via Search Engines (and other Algorithmic Gatekeepers)”
(with Fabrizio Germano)
Discussant: Vaiva Petrikaite (IAE-CSIC and Barcelona GSE)

13:00-14:30 *Lunch**

Session 7

14:30-15:30 FRANCISCO RUIZ-ALISEDA (Pontificia Universidad Católica de Chile)

“Private Contracts in Two-Sided Markets”

(with Gaston Llanes)

Discussant: Ángel Luis López (UAB, IESE)

15:30-16:30 *Keynote Speaker*

HESKI BAR-ISAAC (University of Toronto)

“Vertical Information Restraints: Pro- and Anti-Competitive Impacts of Minimum Advertised Price Restrictions”

(with John Asker)

Discussant: Sandro Shelegia (UPF and Barcelona GSE)

17:00-18:00 *Brainstorming Session and Workshop Concludes*

Workshop MATTHEW ELLMAN (IAE-CSIC and Barcelona GSE)

Organizers: SJAAC HURKENS (IAE-CSIC and Barcelona GSE)

The organizers gratefully acknowledge financial support from Fundación BBVA (research grant to the project “Information and innovation in the digital economy,” IIED 2016), and the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D (SEV-2015- 0563).

* Meals are provided by the organization.

APPLIED INDUSTRIAL ORGANIZATION

JUNE 8-9

Room 207

JUNE 8

8:40 *Registration*

Session 1 (Session Chair: Carlos J. Serrano)

9:00 MATTEO BENNETON (London School of Economics)
“Lenders’ Competition and Macro-prudential Regulation: A Model of the UK Mortgage Supermarket”

10:00 ANTON TSOY (Einaudi Institute for Economics and Finance)
“Distorted Advice in the Mortgage Market: Theory and Structural Estimation”
(with Leonardo Gambacorta, Luigi Guiso, Paolo Mistrulli, and Andrea Pozzi)

11:00 *Coffee Break**

Session 2 (Session Chair: Susanna Esteban)

11:30 OREN RIGBI (Ben-Gurion University)
“The Effects of Mandatory Disclosure of Supermarket Prices”
(with Itai Ater)

12:30 CHRISTIAN MICHEL (UPF and Barcelona GSE)
“Estimation of Within-Firm Pricing Coordination in Differentiated Products Industries”

13:30 *Lunch**

Session 3 (Session Chair: Helena Perrone)

14:30 NEHA BAIROLIYA (Harvard University)(Video Conference).
“Consumer Learning and the Entry of Generic Pharmaceuticals”
(with Pinar Karaca-Mandic, Jeffery S. McCullough, and Amil Petrin)

15:30 YUYA TAKAHASHI (Johns Hopkins University)
“Preemptive Entry and Technology Diffusion in the Market for Drive-in Theaters”
(with Ricard Gil and Jean-François Houde)

16:30 *Coffee Break**

Keynote (Chair: Massimo Motta)

17:00-18.30 AVIV NEVO (University of Pennsylvania and Wharton School)
“Congestion Externalities in Broadband Networks”
(with Jacob B. Maloney and Jonathan Williams)

20:30 *Workshop Dinner**

JUNE 9

Session 5 (Session Chair: Rosa Ferrer)

09:00 DAN ZELTZER (Tel Aviv University)
 “Horizon Effects and Adverse Selection in Health Insurance Markets”
 (with Olivier Darmouni)

10:00 MOLLY SCHNELL (Princeton University)
 “The Role of Physician Behavior in the Opioid Epidemic”

11:00 *Coffee Break**

Session 6 (Session Chair: Christian Michel)

11:30 MATTHIAS KEHRIG (Duke University)
 “Returns to Scale, Productivity and Competition: Empirical Evidence from U.S. Manufacturing and Construction”
 (with Wei Gao)

12:30 ALMINAS ZALDOKAS (HKUST)
 “Naughty Firms, Noisy Disclosure”
 (with Thomas Bourveau and Guoman She)

13:30 *Lunch**

Session 7 (Session Chair: Sandro Shelegia)

14:30 EMANUELE TARANTINO (University of Mannheim)
 “Learning When to Quit”
 (with Bernhard Ganglmair and Tim Simcoe)

15:30 SOFRONIS CLERIDES (University of Cyprus)
 “Micro-responses to Adverse Shocks: Pricing, Promotion and Entry”
 (with Alexis Antoniadis)

16:30 *Coffee Break**

Session 8 (Session Chair: Ruben Enikolopov)

17:00-18.00 CAMILLA RONCORONI (University of Warwick)
 “Political Connections and Market Structure”
 (with Lorenzo Magnolfi)

Workshop SUSANNA ESTEBAN (CEMFI)
Organizers: ROSA FERRER (UPF and Barcelona GSE)
CHRISTIAN MICHEL (UPF and Barcelona GSE)
MASSIMO MOTTA (ICREA-UPF and Barcelona GSE)
HELENA PERRONE (UPF and Barcelona GSE)
CARLOS J. SERRANO (UPF and Barcelona GSE)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV-2015-0563).

* Meals are provided by the organization.

CENTRAL BANK DESIGN

JUNE 8-9

Room 210

JUNE 8

8:40 *Registration and Welcome*

Session 1

09:00-11:00 FLORIN BILBIE (Paris School of Economics)
“Optimal Forward Guidance”
SASKIA TER ELLEN (Norges Bank)
“Publish or Perish: Forward Guidance and Publishing Interest Rate Forecasts”
(with Leif Brubakk and Hong Xu)

11:00-11:30 *Coffee Break**

Session 2

11:30-13:30 LEONARDO MELOSI (Federal Reserve Bank of Chicago)
“The Dire Effects of the Lack of Monetary and Fiscal Coordination”
(with Francesco Bianchi)
CARLOS GARRIGA (Federal Reserve Bank of St. Louis)
“Nominal Rigidities in Debt and Product Markets”
(with Finn Kydland and Roman Sustek)

13:30-14:30 *Lunch**

Session 3

14:30-16:30 ELMAR MERTENS (Bank for International Settlements)
“Indeterminacy and Imperfect Information”
(with Thomas Lubik and Christian Matthes)
JOHN BARRDEAR (Bank of England)
“The Calm Policymaker”

16:30-17:00 *Coffee Break**

Session 4

17:00-18:00 PETER KARADI (European Central Bank)
“Central Bank Information Shocks”
(with Marek Jarocinski)

20:30 *Workshop Dinner **

JUNE 9

Session 5

- 09:00-11:00** RICARDO CORREA (Federal Reserve Board of Governors)
“Sentiment in Central Banks’ Financial Stability Reports”
(with Keshav Garud, Juan M. Londono and Nathan Mislang)
MICHAEL EHRLMANN (European Central Bank)
“Starting from a Blank Page? Semantic Similarity in Central Bank Communication and Market Volatility”
(with Jonathan Talmi)
- 11:00-11:30** *Coffee Break**

Session 6

- 11:30-13:30** DANIEL QUIGLEY (University of Oxford)
“Crowding out Disclosure: Amplification and Stress Test Design”
(with Ansgar Walther)
ALESSANDRO RIBONI (École Polytechnique)
“Deliberation and Voting; Theory and Evidence from the FOMC”
(with Francisco Ruge-Murcia)
- 13:30-14:30** *Lunch**

Keynote Speech*

- 14:30-15:30** SYLVAIN LEDUC (Deputy Governor, Bank of Canada)
“TBC”
- Workshop** DAVIDE DEBORTOLI (UPF, CREI and Barcelona GSE)
Organizers: STEPHEN HANSEN (University of Oxford)
MICHAEL MCMAHON (University of Warwick)
FRANCISCO RUGE-MURCIA (McGill University)

The organizers gratefully acknowledge the financial support of the Severo Ochoa Research Program (SEV2015-0563), the Marie Curie FP7-PEOPLE-2013-IF grant 628855-MONFISPOL, and the Centre Interuniversitaire de Recherche en Économie et Analyse Quantitative (CIREQ).

* Meals are provided by the organization.

FRACTIONAL BROWNIAN MOTION AND ROUGH MODELS

JUNE 8-9

Room 504

JUNE 8

08:45 *Registration and Welcome*

Session 1

09:20-10:05 MIKKO PAKKANEN (Imperial College London)
“Modelling and Forecasting Rough Volatility”
(with Mikkel Bennedsen and Asger Lunde)

10:05-10:50 MATHIEU ROSENBAUM (Ecole Polytechnique)
“Rough Heston Model: Pricing, Hedging and Microstructural Foundations”
(with Omar El Euch)

10:50-11:20 *Coffee Break**

Session 2

11:20-12:05 DAVID NUALART (Kansas University)
“Functional Central Limit Theorem for the Self-Intersection Local Time of the fractional Brownian motion”

12:05-12:50 ARCHIL GULISASHVILI (Ohio University)
“Implied Volatility Skew in Rough Stochastic Volatility Models. Moderate Deviation Regime”

12:50-13:35 WALTER SCHACHERMAYER (University of Vienna)
“Can Fractional Brownian Motion Touch a Semi-Martingale? A Phenomenon Arising in Mathematical Finance”

13:35-14:35 *Lunch**

Session 3

14:35-15:00 RÉMI PEYRE (CNRS & Institut Elie Cartan de Lorraine)
“Two-Way Crossing Property for fBm”

15:00-15:45 EHSAN AZMOODEH (University of Helsinki)
“Convergence Towards the Second Wiener Chaos”

15:45-16:30 LAURE COUTIN (Université Paul Sabatier, Toulouse)
“Invariance for Rough Differential Equations”

16:30-17:00 *Coffee Break**

Session 4

- 17:00-17:25** CHRISTOPH CZICHOWSKY (London School of Economics)
“Optimal Investment under Rough Volatility”
- 17:25-18:00** *POSTER SESSION:*
GIULIA BINOTTO (Universitat de Barcelona)
“Weak Symmetric Integrals with Respect to the Fractional Brownian Motion”
(with Ivan Nourdin and David Nualart)
BLANKA HORVATH (Imperial College London)
“Short Dated Option Pricing with Rough Volatility”
CHLOE LACOMBE (Imperial College London)
“Asymptotic of Randomised (Fractional) Stochastic Volatility Models”
(with Blanka Horvath and Antoine Jacquier)
AITOR MUGURUZA (Imperial College London)
“On Vix Futures in the Rough Bergomi Model”
(with Antoine Jacquier and Claude Martini)

JUNE 9

Session 5

- 09:20-10:05** PETER FRIZ (TU Berlin)
“TBA”
- 10:05-10:50** IVAN NOURDIN (University of Luxembourg)
“TBA”
- 10:50-11:20** *Coffee Break**

Session 6

- 11:20-12:05** SAMY TINDEL (Purdue University)
“Rate of Convergence to Equilibrium for Rough Differential Equations”
- 12:05-12:50** ANTHONY REVEILLAC (INSA Toulouse)
“The Itô-Tanaka trick : a Non-Semimartingale Point of View”
(with Laure Coutin and Romain Duboscq)
- 12:50-13:35** MARTIN GROTHAUS (TU Kaiserslautern)
“Mittag-Leffler Analysis: Construction and Applications”
(with Florian Jahnert, Felix Riemann and José Luis da Silva)
- 13:35-14:35** *Lunch**

Session 7

- 14:35-15:00** MIREIA BESALÚ (Universitat Pompeu Fabra)
“Convergence of Delay Differential Equations driven by a Fractional Brownian Motion for $1/3 < H < 1/2$ ”
(with Giulia Binotto and Carles Rovira)
- 15:00-15:45** CARLES ROVIRA (Universitat de Barcelona)
“Some Results on Stochastic Differential Equations with Non-Negativity Constraint Driven by Fractional Brownian Motion”
- 15:45-16:30** JORGE LEÓN (CINVESTAV-IPN, Mexico)
“Fractional Stochastic Differential Equations with Discontinuous Diffusion”
- Workshop** ELISA ALÒS (UPF and Barcelona GSE)
Organizers: EULÀLIA NUALART (UPF and Barcelona GSE)

The organizers gratefully acknowledge the financial support of the Universitat Pompeu Fabra through the European Union programme FP7-PEOPLE-2012-CIG under grant agreement 333938 and the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D”.

* Meals are provided by the organization.

INTERNATIONAL CAPITAL FLOWS

JUNE 8-9

Room 507

JUNE 8

09:15 *Registration*

Session 1

09:30-10:15 NUNO COIMBRA (Paris School of Economics)
“Financial Cycles with Heterogeneous Intermediaries”
(with Helene Rey)

10:15-11:00 SERGIO DE FERRA (Stockholm University)
“External Imbalances, Gross Capital Flows and Sovereign Debt Crises”

11:00-11:30 *Coffee Break**

Session 2

11:30-12:15 ILLENIN KONDO (Federal Reserve Board)
“Inflation, Debt, and Default”
(with Sewon Hur and Fabrizio Perri)

12:15-13:00 LAURA SUNDER-PASSMANN (University of Copenhagen)
“Inflation, Default and Sovereign Debt: the Role of Denomination and Ownership”

13:00-14:30 *Lunch**

Session 3

14:30-15:15 IGNACIO PRESNO (Federal Reserve Board)
“Fiscal Policy, Sovereign Risk, and Unemployment”
(with Javier Bianchi and Pablo Ottonello)

15:15-16:00 JUAN CARLOS HATCHONDO (Indiana University)
“Sovereign Cocos and the Reprofitting of Debt Payments”
(with Yasin Kursat Onder, Leonardo Martínez and Francisco Roch)

16:00-16:30 *Coffee Break**

Session 4

16:30-17:15 ANIL ARI (University of Cambridge)
“Sovereign Risk and Bank Risk-Taking”

17:15-18:00 ORKUN SAKA (Cass Business School, City, University of London)
“Domestic Banks as Lightning Rods? Home Bias during Eurozone Crisis”

21:00 *Workshop Dinner**

JUNE 9

Session 1

09:30-10:15 ANDREA FERRERO (University of Oxford)
“International Credit Supply Shocks”
(with Ambrogio Cesa-Bianchi and Alessandro Rebucci)

10:15-11:00 GALINA HALE (Federal Reserve Bank of San Francisco)
“U.S. Monetary Policy and Fluctuations of International Bank Lending”
(with Stefan Avdjiev)

11:00-11:30 *Coffee Break**

Session 2

11:30-12:15 DIRK NIEPELT (Study Center Gerzensee & University of Bern)
“Domestic and External Debt and Default”

12:15-13:00 ENRICO MALLUCCI (Federal Reserve Board)
“Selective Sovereign Defaults”

13:00-14:30 *Lunch**

Session 3

14:30-15:15 AMBROGIO CESA-BIANCHI (Bank of England)
“Foreign Booms, Domestic Busts: the Global Dimension of Banking Crises”
(with Fernando Eguren-Martin and Gregory Thwaites)

15:15-16:00 RICARDO CORREA (Federal Reserve Board)
“Cross-Border Bank Flows and Monetary Policy”
(with Teodora Paligorova, Horacio Saprizza and Andrei Zlate)

16:00-16:30 *Coffee Break**

Session 4

16:30-17:15 TOMAS WILLIAMS (UPF and Barcelona GSE)
“Capital Inflows, Sovereign Debt and Bank Lending: Micro-Evidence from an Emerging Market”

17:15-18:00 ERIC MONNET (Bank of France, Paris School of Economics and CEPR)
“Has Globalization Really Increased Business Cycle Synchronization?”
(with Damien Puy)

Workshop FERNANDO BRONER (CREI, UPF, and Barcelona GSE)
Organizers: AITOR ERCE (European Stability Mechanism)
LUCA FORNARO (CREI, UPF, and Barcelona GSE)
ALBERTO MARTIN (CREI, UPF, and Barcelona GSE)

The International Capital Flows workshop is supported by CREI through the European Research Council (ERC) under the European Union's Seventh Framework Programme (FP7/2007-2013) / ERC Grant Agreement n°615651 and by the European Stability Mechanism. The Barcelona GSE Summer Forum is supported by the Severo Ochoa Research Program (SEV2015-0563).

* Meals are provided by the organization.

MACROECONOMIC AND FINANCIAL IMBALANCES AND SPILLOVERS (ADEMU)

JUNE 8-9

Room 407

JUNE 8

09:00 *Registration and Welcome*

Session 1 Sovereign Debt Crises

9:30-10:30 FRANCESCO MOLTENI (European University Institute)
“Liquidity, Government Bonds and Sovereign Debt Crises”

10:30-11:00 *Coffee Break**

Session 2 Capital Flows

11:00-12:00 SEBASTIAAN POOL (De Nederlandsche Bank)
“Sectoral Allocation and Macroeconomic Imbalances in EMU”
(with Niels Gilbert)

12:00-13:00 GALIP KEMAL OZHAN (University of St Andrews)
“Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence”

13:00-14:00 *Lunch**

Session 3 Spillovers

14:00-15:00 FEDERICA ROMEI (Stockholm School of Economics)
“Aggregate Demand Externalities in a Global Liquidity Trap”
(with Luca Fornaro)

15:00-16:00 JAE SIM (Federal Reserve Board)
“Financial Heterogeneity and Monetary Union”
(with Simon Gilchrist, Raphael Schoenle and Egon Zakrajsek)

16:00-16:30 *Coffee Break**

Session 4 Invited Speaker

16:30-17:30 ANDREAS LEHNERT (Federal Reserve Board)
“Credit, Risk Appetite, and Monetary Policy Transmission”
(with David Aikman, Nellie Liang and Michele Modugno)

20:30 *Workshop Dinner**

JUNE 9

Session 5 Secular Stagnation

09:30-10:30 MAGALI MARX (Banque de France)
“Why Are Real Interest Rates so Low?”
(with François Mojon and Benoit Velde)

10:30-11:00 *Coffee Break**

Session 6 Long-Term Debt

11:00-12:00 LEOPOLD ZESSNER (Vienna Graduate School of Economics)
“Financial Amplification and Regulation with Long-Term Bank Lending”
(with Michael Reiter)

12:00-13:00 LEONARDO MARTINEZ (IMF)
“Fiscal Rules and the Sovereign Default Premium”
(with Juan Carlos Hatchondo and Francisco Roch)

13:00-14:00 *Lunch**

Session 7 Policy Shocks and Fluctuations

14:00-15:00 DANIEL MURPHY (University of Virginia Darden School of Business)
“Fiscal Shocks, Interest Rates, And Inequality: A Global Perspective”
(with Jorge Miranda-Pinto and Kieran Walsh)

15:00-16:00 MAARTEN DE RIDDER (University of Cambridge)
“Policy Shocks And Wage Rigidities: Empirical Evidence From Regional Effects Of National Shocks”
(with Damjan Pfajfar)

16:00-16:30 *Coffee Break**

Session 8 Policy Shocks and Spillovers

16:30-17:30 JAVIER J. PEREZ (Bank of Spain)
“Coordinated Fiscal Policies in the Euro Area: Revisiting the Size of Spillovers”
(with Mario Alloza and Pablo Burriel)

Workshop JOACHIM JUNGHERR (IAE-CSIC and Barcelona GSE)
Organizers: HUGO RODRÍGUEZ (IAE-CSIC and Barcelona GSE)

The organizers gratefully acknowledge financial support from the Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563) and the Horizon 2020 project of the European Union “A Dynamic Economic and Monetary Union- ADEMU”, grant number 649396.

* Meals are provided by the organization.

POLITICAL ECONOMY OF GLOBALIZATION

JUNE 9

Room 404

JUNE 9

08:40 *Registration and Welcome*

Session 1

09:00-9:55 SARA LAZZARONI (University of Bologna)
“**Sovereign Politics, Territorial Control and City Growth in Pre-Industrial Europe, 1000-1800**”
(with Matteo Cervellati, Giovanni Prarolo and Paolo Vanin)

9:55-10:50 DAVID NAGY (CREI, UPF and Barcelona GSE)
“**Border Effects and Urban Structure**”

10:50-11:20 *Coffee Break**

Session 2

11:20-12:15 BOHDAN KUKHARSKYY (University of Tübingen)
“**Culture and Global Sourcing**”
(with Yuriy Gorodnichenko and Gerard Roland)

12:15-13:10 CHRISTIAN DIPPEL (UCLA Anderson School of Management)
“**Instrumental Variables and Causal Mechanisms: Unpacking the Effect of Trade on Workers and Voters**”
(with Robert Gold, Stephan Heblich, and Rodrigo Pinto)

13:10-14:20 *Lunch**

Session 3

14:20-15:15 DANA FOARTA (Stanford Graduate School of Business)
“**The Limits to Partial Banking Unions: A Political Economy Approach**”

15:15-16:10 KEVIN SHEEDY (London School of Economics)
“**Political Specialization**”
(with Bernardo Guimaraes)

16:10-16:35 *Coffee Break**

16:35-17:30 GIACOMO PONZETTO (CREI, UPF, IPEG and Barcelona GSE)
“**Globalization and Political Structure**”
(with Gino Gancia and Jaume Ventura)

Keynote Address

17:30-18:45 ALBERTO ALESINA (Harvard University)
“Nation-Building, Nationalism and Wars”
(with Bryony Reich and Alessandro Riboni)

20:30 *Workshop Dinner**

Workshop GINO GANCIA (CREI, UPF and Barcelona GSE)
Organizers: GIACOMO PONZETTO (CREI, UPF, IPEG and Barcelona GSE)
JAUME VENTURA (CREI, UPF and Barcelona GSE)

The organizers gratefully acknowledge financial support of the Centre de Recerca en Economia Internacional (CREI), through the European Research Council (ERC), under the European Union's Horizon 2020 Programme, Grant Agreement 693512 ("Globalization, Economic Policy and Political Structure") and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV- 2015-0563).

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INFORMATION ASYMMETRIES IN MACRO-FINANCE

JUNE 12, 2017

Room 203

JUNE 12

9:00 Registration

Session 1

9:30 SERGEI KOVBASYUK (Einaudi Institute for Economics and Finance)
“Limited Credit History and Endogenous Credit Cycles”
(with Artem Larinsky and Giancarlo Spagnolo)
Discussant: Sushant Acharya (New York Fed)

10:30 DANIEL NEUHANN (UT Austin)
“Macroeconomic Effects of Secondary Market Trading”
Discussant: Daisuke Ikeda (Bank of England)

11:30 *Coffee Break**

Session 2

12:00 VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE)
“Sentiment, Liquidity and Asset Prices”
(with William Fuchs and Brett Green)
Discussant: Vincent Maurin (Stockholm School of Economics)

13:00 *Lunch**

Session 3

14:30 PIERO GOTTARDI (European University Institute)
“Equilibrium Corporate Finance and Intermediation”
(with Alberto Bisin and Gian Luca Clementi)
Discussant: Giorgia Piacentino (Columbia University)

15:30 GAETANO GABALLO (ECB and Banque de France)
“The Two Faces of Information”
(with Guillermo Ordoñez)
Discussant: Alexandre Kohlhäs (IIES, Stockholm University)

16:30 *Coffee Break**

Session 4

- 17:00** LAURA VELDKAMP (New York University)
“Long-run Growth of Financial Technology”
(with Maryam Farboodi)
Discussant: Robert Ulbricht (Toulouse School of Economics)
- 18:00** Anton Tsoy (Einaudi Institute for Economics and Finance)
“Bargaining with Affiliated Values and its Applications to Decentralized Markets”
Discussant: Alp Atakan (Koc University)
- 20:00** *Workshop Dinner**
- Workshop Organizers:** VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE)
WILLIAM FUCHS (Haas School of Business, University of California, Berkeley)
ALBERTO MARTIN (CREI, UPF and Barcelona GSE)
VICTORIA VANASCO (Stanford University)

* The organizers gratefully acknowledge financial support of the Centre Recerca en Economia Internacional (CREI), through the European Research Council (ERC), under the European Union's Seventh Framework Programme (FP7/2007- 2013) Consolidator Grant 615651 ("The Macroeconomics of Collateral") and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV- 2015-0563).

* Meals are provided by the organization.

THE ECONOMIC ANALYSIS OF ELECTORAL POLITICS

JUNE 12

Room 211

JUNE 12

08:40 *Registration and Welcome*

Session 1

09:00-10:00 GUSTAVO J. BOBONIS (University of Toronto)
“Vulnerability and Clientelism”
(with Paul Gertler, Marco Gonzalez-Navarro and Simeon Nichter)
Discussant: Julien Labonne (Blavatnik School of Government, University of Oxford)

10:00-11:00 PAMELA CAMPA (University of Calgary)
“Can Gender Quotas Empower Women? Evidence from a Regression Discontinuity Design”
(with Manuel Bagues)
Discussant: Irma Clots-Figueras (Universidad Carlos III de Madrid)

11:00-11:30 *Coffee Break**

Session 2

11:30-12:30 ALLAN DRAZEN (University of Maryland)
“A Theory of Small Campaign Donors”
(with Laurent Bouton and Micael Castanheira)
Discussant: Georgy Egorov (Kellogg School of Management, Northwestern University)

12:30-13:30 STEPHANE WOLTON (London School of Economics)
“How Outside Spending Shapes American Democracy”
(with Nour Abdul-Razzak and Carlo Prato)
Discussant: Dana Foarta (Stanford Graduate School of Business)

13:30-14:30 *Lunch**

Session 3

14:30-15:30 TOMMASO NANNICINI (Bocconi University)
“Persuasion and Gender: Experimental Evidence from Two Political Campaigns”
(with Vincenzo Galasso)
Discussant: Manuel Bagues (Aalto University)

15:30-16:30 RAPHAEL FRANCK (Hebrew University of Jerusalem)
“The Lawyers’ Comparative Advantage in Parliamentary Elections”
Discussant: Felipe Valencia (Bonn University)

16:30-17:00 *Coffee Break**

Session 4 Keynote Speaker

17:00-18:00 ERNESTO DAL BÓ (University of California, Berkeley)
“TBC”

Workshop GIANMARCO LEÓN (UPF, IPEG and Barcelona GSE)

Organizers: MARIA PETROVA (ICREA, IPEG, UPF, Barcelona GSE and New Economic School)

GIACOMO PONZETTO (CREI, UPF, IPEG and Barcelona GSE)

The organizers gratefully acknowledge financial support of the Centre de Recerca en Economia Internacional (CREI), through the European Research Council (ERC), under the European Union's Horizon 2020 Programme, Grant Agreement 714905 ("Citizens, Institutions and Globalization") and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV- 2015-0563).

* Meals are provided by the organization.

FINANCIAL INTERMEDIATION AND RISK

JUNE 12-13

Room 607

JUNE 12

09:40 *Registration and Welcome*

Session 1 Keynote speaker

10:00-11:00 *Keynote speaker*
ITAY GOLDSTEIN (Wharton School, University of Pennsylvania)
“Monetary Stimulus and Bank Lending”

11:00-11:30 *Coffee Break**

Session 2

11:30-12:10 JING ZENG (Frankfurt School of Finance & Management)
“Information Transmission by Banks and Regulators”
(with Joel Shapiro)
Discussant: Anatoli Segura (Banca d'Italia)

12:10-12:50 ALBERTO ROSSI (University of Maryland)
“Ditching the Middle Class with Financial Regulation”
(with Francesco D'Acunto)
Discussant: Ralf Meisenzahl (Federal Reserve Board)

12:50-13:30 GIORGIA PIACENTINO (Washington University in St Louis)
“The Paradox of Pledgeability”
(with Jason Donaldson and Denis Gromb)
Discussant: Jens Josephson (Stockholm University)

13:30-14:30 *Lunch**

Session 3

14:30-15:10 BRUNO BIAIS (TSE)
“Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing”
(with Johan Hombert and Pierre Olivier Weill)
Discussant: Jason Donaldson (Washington University in St Louis)

15:10-15:50 FRÉDÉRIC MALHERBE (London Business School)
“Financial Sector Origins of Economic Growth Delusion”
(with Michael McMahon)
Discussant: Luigi Iovino (Bocconi University and IGIER)

15:50-16:30 JOSE LUIS PEYDRÓ (ICREA-UPF and Barcelona GSE)
“Dressing up for the Regulator: Evidence from the Largest-Ever Supervisory Review”
Discussant: Farzad Saidi (Stockholm School of Economics and CEPR)

16:30-17:00 *Coffee Break**

Session 4 **Keynote speaker**

17:00-18:00 LUC LAEVEN (European Central Bank)
“TBC”
*Workshop Dinner**

JUNE 13

Session 5 **Keynote speaker**

10:00-11:00 NICOLA GENNAIOLI (Universita' Bocconi)
“Diagnostic Expectations and Stock Returns”

11:00-11:30 *Coffee Break**

Session 6

11:30-12:10 JENNIFER DLUGOSZ (Washington University in St. Louis)
“Decision-Making Delegation in Banks”
(with YongKyu Gam, Radhakrishnan Gopalan and Janis Skrastins)
Discussant: Matthieu Chavaz (Bank of England)

12:10-12:50 MARTIN OEHMKE (London School of Economics)
“A Model of Debt Structure”
(with Hongda Zhong and Chong Huang)
Discussant: Sergio Vicente (Universidad Carlos III de Madrid)

12:50-13:30 JORIS TIELENS (KU Leuven)
“Credit Supply Shock Propagation and Amplification in The Real Economy: Firm-Level Evidence”
(with Hans Dewachter and Jan Van Hove)
Discussant: Enrico Sette (Banca d'Italia)

13:30-14:30 *Lunch**

Session 7

14:30-15:10 WILLIAM DIAMOND (Harvard University)
“Safety Transformation and the Structure of The Financial System”
(with William Diamond)
Discussant: John Kuong (INSEAD)

15:10-15:50 LAURA ALFARO (Harvard Busniess School)
“Credit Supply Shocks, Propagation Effects, and the Real Economy”
(with Manuel Garcia-Santana and Enrique Moral Benito)
Discussant: David Martinez-Miera (Universidad Carlos III de Madrid)

16:00-16:30 *Coffee Break**

Workshop XAVIER FREIXAS (UPF and Barcelona GSE)
Organizers: FRÉDÉRIC MALHERBE (London Business School)
JOSÉ LUIS PEYDRÓ (ICREA-UPF, CREI and Barcelona GSE)
JOEL SHAPIRO (Saïd Business School, University of Oxford)

The organizers gratefully acknowledge financial support from the EuroFIT Network, from the Universitat Pompeu Fabra (UPF), through European Research Council (ERC) under the Grant Agreement No 648398, the Spanish Ministry of Economy and Competitiveness Plan Nacional I+D Grant ECO2015-68182-P (MINECO/FEDER, UE) and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness the “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization.

FIRMS IN THE GLOBAL ECONOMY

JOBES, FINANCE, TRADE, INNOVATION AND THE MACROECONOMY

JUNE 12-13

Room 410

JUNE 12

08:40 *Registration and Welcome*

Session 1 Firms' Innovation in the Global Economy

09:00-09:55 ANA MARIA SANTACREU (Federal Reserve Bank of Saint Louis)
"Knowledge Diffusion, Trade and Innovation Across Countries and Sectors"
(with Jie Cai and Nan Li)

09:55-10:50 HARALD FADINGER (University of Mannheim)
"The Real Exchange Rate, Innovation and Productivity"
(with Laura Alfaro, Alejandro Cuñat and Yanping Liu)

10:50-11:30 *Coffee Break**

Session 2 Multinationals

11:30-12:25 VERONICA RAPPOPORT (London School of Economics)
"The Birth of a Multinational: Innovation and Foreign Acquisitions"
(with Jim Goldman and Maria Guadalupe)

12:25-13:20 ANNA GUMPERT (LMU Munich)
"Exporters' and Multinational Firms' Life-Cycle Dynamics"
(with Andreas Moxnes, Natalia Ramondo, Felix Tintelnot)

13:20-14:30 *Lunch**

Session 3 Firm Input Linkages and Aggregate Outcomes

14:30-15:25 BASILE GRASSI (Nuffield College, University of Oxford)
"IO In I-O: Competition and Volatility in Input-Output Networks"

15:25-16:20 SEBASTIAN HEISE (Federal Reserve Bank of New York)
"Trade Policy Uncertainty and the Structure of Supply Chains"
(with Justin R. Pierce, Georg Schaur and Peter K. Schott)

16:20-16:50 *Coffee Break**

Session 4	Keynote Speaker
16:50-17:50	NICK BLOOM (Stanford University) “The Finance Uncertainty Multiplier”
20:00	<i>Workshop Dinner*</i>
JUNE 13	
Session 5	The Allocation of Resources and Productivity
09:00-09:55	MAARTEN DE RIDDER (University of Cambridge) “Investment in Productivity and the Long-Run Effect of Financial Crises on Output”
09:55-10:50	PAULA BUSTOS (CEMFI) “Capital Allocation Across Regions, Sectors and Firms: Evidence from a Commodity Boom in Brazil” (with Gabriel Garber and Jacopo Ponticelli)
10:50-11:30	<i>Coffee Break*</i>
Session 6	Firm Heterogeneity, Consumption, and the Remuneration of Labor
11:30-12:25	THIBAUT FALLY (UC Berkeley) “Firm Heterogeneity in Consumption Baskets: Evidence from Home and Store Scanner Data” (with Benjamin Faber)
12:25-13:20	MATTHIAS KEHRIG (Duke University) “Growing Productivity without Growing Wages: The Micro-Level Anatomy of the Aggregate Labor Share Decline” (with Nicolas Vincent)
13:20-14:30	<i>Lunch*</i>
Session 7	Firms over the Cycle
14:30-15:25	NICOLAS CROUZET (Kellogg School of Management, Northwestern University) “Small and Large Firms over the Business Cycle” (with Neil Mehrotra)
15:25-16:20	BENJAMIN PUGSLEY (Federal Reserve Bank of New York) “The Nature of Firm Growth” (with Petr Sedlacek and Vincent Sterk)
16:20-16:50	<i>Coffee Break*</i>

Session 8 Firms over the Cycle (2)

16:50-17:40 GIAN LUCA CLEMENTI (New York University)
 “Firm Demographics and the Great Recession”
 (with Berardino Palazzo and Peifan Wu)

20:00 *Workshop Dinner**

Workshop ANDREA CAGGESE (UPF, Barcelona GSE and CREI)
Organizers: VASCO CARVALHO (University of Cambridge)
 JULIAN DI GIOVANNI (ICREA-UPF, Barcelona GSE and CREI)
 CHRISTIAN FONS-ROSEN (UPF and Barcelona GSE)
 MANUEL GARCÍA-SANTANA (UPF and Barcelona GSE)
 CAROLINA VILLEGAS-SANCHEZ (ESADE Business School)

The organizers gratefully acknowledge financial support of University Pompeu Fabra through the Horizon 2020 ERC Consolidator Grant 2016 “GLOBALMACRO” (Action number 726168, Global Production Networks and Macroeconomic Interdependence), Fundació ESADE and RECERCAIXA (project “Financial Constraints, Hiring and Firing, and the Careers of Young Workers”, and Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

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STOCHASTIC CHOICE

JUNE 12-13

Room 407

JUNE 12

09:15 *Registration and Welcome*

Session 1

09:15-10:00 DAVID AHN (University of California Berkeley)
“Behavioral Characterizations of Naivete for Time-Inconsistent Preferences”
(with Ryota Iijima, Yves Le Yaouanq and Todd Sarver)

10:00-10:45 LEANDRO CARVALHO (University of Southern California)
“Complexity and Sophistication”
(with Dan Silverman)

10:45-11:30 *Coffee Break**

Session 2

11:30-12:15 RYAN WEBB (University of Toronto)
“Pairwise Normalization: A Theory of Multi-Attribute Choice”
(with Peter Landry)

12:15-13:00 TAISUKE IMAI (CalTech)
“Estimating Time Preferences from Budget Set Choices Using Optimal Adaptive Design”
(with Colin Camerer)

13:00-14:30 *Lunch**

Session 3

14:30-15:15 JAY LU (UCLA)
“A Bayesian Theory of State-Dependent Utilities”

15:15-16:00 THOMAS EPPER (University of St. Gallen)
“Disentangling Sources of Error”

16:00-16:45 *Coffee Break**

Session 4

16:45-17:30 MIGUEL ÁNGEL BALLESTER (University of Oxford)
“Separating Predicted Randomness from Noise”
(with Jose Apesteguia)

20:00 *Workshop Dinner**

JUNE 13

Session 5

09:15-10:00 RYOTA IJIMA (Yale University)

“Dynamic Random Utility”

(with Mira Frick and Tomasz Strzalecki)

10:00-10:45 DANIELE PENNESI (Università di Bologna)

“Intertemporal Discrete Choice”

10:45-11:30 *Coffee Break**

Session 6

11:30-12:15 LEVON BARSEGHYAN (Cornell University)

“Identification And Inference In Discrete Choice Models With Limited Attention”

(with Francesca Molinari and Matthew Thirkettle)

12:15-13:00 YUSUFCAN MASATLIOGLU (University of Maryland)

“A Random Attention Model”

Workshop JOSE APESTEGUIA (ICREA-UPF and Barcelona GSE)

Organizers: MIGUEL ÁNGEL BALLESTER (Univeristy of Oxford)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization.

STRUCTURAL MICROECONOMETRICS

JUNE 12-13

Room 411

JUNE 12

8:45 *Registration and Welcome*

Session 1

9:00-9:50 *Invited Speaker*
ROBERT A. MILLER (Carnegie Mellon University)
“American Dream Delayed: Shifting Determinants of Home Ownership”
(with Natalia Khorunzhina)

9:55-10:45 SEUNG-HYUN HONG (University of Illinois, Urbana-Champaign)
“Quantifying Conflicts of Interest between Principal and Agent: Evidence from Dual Agency in Housing Search”

10:45 *Coffee Break**

Session 2

11:25-12:15 YINGHUA HE (Rice University)
“A Pigouvian Approach to Congestion in Matching Markets”
(with Thierry Magnac)

12:20-13:10 ALOYSIUS SLOW (University of Toronto)
“Occupational Choice and Matching in the Labor Market”
(with Eric Mak)

13:10 *Lunch**

Session 3

14:40-15:30 MAXIMILIANO DVORKIN (Federal Reserve Bank of St. Louis)
“Skills, occupations, and the allocation of talent over the business cycle”

15:35-16:25 NICOLAS ROYS (Royal Holloway and Federal Reserve Bank of St. Louis)
“Skills Prices, Occupations and Changes in the Wage Structure”
(with Christopher Taber)

16:25 *Coffee Break**

Session 4

- 17:00-17:50** ERIC FRENCH (University College London)
“The Effect of the Affordable Care Act on the Labor Supply, Savings, and Social Security of Older Americans”
(with Hans-Martin von Gaudecker and John Bailey Jones)
- 17:55-18:45** JOHN KENNAN (University of Wisconsin-Madison)
“Health, Retirement, and Consumption”
(with Bent Jesper Christensen and Malene Kallestrup-Lamb)
- 20:00** *Workshop Dinner**

JUNE 13

Session 5

- 9:00-9:50** *Invited Speaker*
MARTIN PESENDORFER (London School of Economics)
“Reference dependence, limited attention, and intertemporal substitution in consumer choice”
(Matt Gentry)
- 9:55- 10:45** ANDRÉ VEIGA (University of Oxford)
“The Impact of Price Discrimination in Markets with Adverse Selection”
- 10:45** *Coffee Break**

Session 6

- 11:25-12:15** YU ZHENG (City University of Hong Kong)
“The Economic Value of *Breaking Bad*: Misbehavior, Schooling and the Labor Market”
(with Nicholas W. Papageorge and Victor Ronda)
- 12:20-13:10** MARIANNE BRUINS (University of Oxford)
“TANF, Child Care and Child Well-Being in Sole-Parent Families”
- 13:10** *Lunch**

Session 7

- 14:40-15:30** THOMAS H. JØRGENSEN (University College London)
“Estimating Dynamic Economic Models with Fixed Effects”
(Jeppe Druedahl and Dennis Kristensen)

15:35-16:25 NAOKI AIZAWA (University of Minnesota)
“Local Market Equilibrium and the Design of Public Health Insurance System”
(with Chao Fu)

16:25 *Coffee Break**

Session 4

17:00-17:50 ELENA PASTORINO (University of Minnesota)
“The Complexity of Dynamic Incentives: Career Concerns and Human Capital”
(with Braz Camargo and Fabian Lange)

17:55-18:45 *Invited Speaker*
RICHARD BLUNDELL (University College London)
“Children, Time Allocation, and Consumption Insurance”
(with Luigi Pistaferri and Itay Saporta-Eksten)

Workshop Organizer: JOAN LLULL (Universitat Autònoma de Barcelona, MOVE and Barcelona GSE)

The organizer gratefully acknowledges financial support from the Spanish Ministry of Economy and Competitiveness through grant ECO2014-59056-JIN, and the Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization.

INFORMATION FRICTIONS: APPLICATIONS, THEORIES AND TESTS

JUNE 13-14

Room 412

JUNE 13

8:45 *Registration and Welcome*

Session 1

9:00-10:00 DAVID MYATT (London Business School)
“Information Acquisition and Use by Networked Players”
(with Chris Wallace)
Discussant: Laurent Mathevet (New York University)

10:00-11:00 MARCO BASSETTO (Federal Reserve Bank of Chicago)
“Is Inflation Default? The Role of Information in Debt Crises”
(with Carlo Galli)
Discussant: William Fuchs (UC Berkeley)

11:00 *Coffee Break**

Session 2

11:30-12:30 PHILIPPE JEHIEL (Paris School of Economics)
“Pooling Cherries and Lemons-Some simple economics of complex financial products”
(with Milo Bianchi)
Discussant: Vasiliki Skreta (University College London)

12:30-13:30 LIYAN YANG (University of Toronto)
“Costly Interpretation of Asset Prices”
(with Xavier Vives)
Discussant: Naveen Gondhi (INSEAD)

13:30 *Lunch**

Session 3

14:30-15:30 KRISTOFFER NIMARK (Cornell University)
“Dynamic Higher Order Expectations”
Discussant: Zhen Huo (Yale University)

15:30-16:30 BRADYN BREON-DRISH (UC San Diego)
“Dynamic Information Acquisition and Strategic Trading”
(with Snehal Banerjee)
Discussant: Sophie Moinas (Toulouse School of Economics)

16:30 *Coffee Break**

Session 4

- 17:00-18:00** Keynote Speech
ITAY GOLDSTEIN (Wharton School, University of Pennsylvania)
“Credit Ratings Inflation and Firms’ Investment”
- 20:00** *Workshop Dinner*

JUNE 14

Session 5

- 9:00-10:00** ARUN CHANDRASEKHAR (Stanford University)
“Signaling, Stigma, and Silence in Social Learning”
(with Benjamin Golub and He Yang)
Discussant: Pau Milan (Universitat Autònoma de Barcelona)
- 10:00-11:00** FRANCESCO FRANZONI (USI Lugano and SFI)
“The Relevance of Broker Networks for Information Diffusion in the Stock Market”
(with Marco Di Maggio, Amir Kermani and, Carlo Sommariva)
Discussant: Kathy Yuan (London School of Economics)
- 11:00** *Coffee Break**

Session 6

- 11:30-12:30** ALBERTO ROSSI (University of Maryland)
“Does it Pay to Pay Attention?”
(with Antonio Gargano)
Discussant: Marcin Kacperczyk (Imperial College London)
- 12:30-13:30** FILIP MATEJKA (Central University)
“Mental Accounting Economizes on Information”
(with Botond Koszegi)
Discussant: Mark Dean (Columbia University)
- 13:30** *Lunch**

Session 7

- 14:30-15:30** XUEWEN LIU (Hong Kong University of Science and Technology)
“Financial Markets, the Real Economy, and Self-fulfilling Uncertainties”
(with Jess Benhabib and Pengfei Wang)
Discussant: Gaetano Gaballo (European Central Bank)

15:30-16:30 MICHAEL SOCKIN (UT Austin McCombs School of Business)
“China’s Model of Managing the Financial System”
(with Markus Brunnermeier and Wei Xiong)
Discussant: Rosen Valchev (Boston College)

16:30 *Coffee Break**

Session 8

17:00-18:00 Keynote Speech
JENNIFER LA’O (Columbia University)
“Information Frictions and Policy”

Workshop LAURA VELDKAMP (New York University)
Organizers: XAVIER VIVES (IESE Business School)

The organizer gratefully acknowledges financial support from Barcelona GSE, through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

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LIMITED REASONING, COGNITION AND COORDINATION

JUNE 13-14

Room 407

JUNE 13

14:15 *Registration*

Session 1

14:45 WILLEMIEN KETS (Northwestern University)
“The Value of a Coordination Game”
(with Alvaro Sandroni)

15:30 ALA AVOYAN (New York University)
“What It Takes to Coordinate: A Road to Efficiency Through Communication and Commitment”
(with João Ramos)

16:15 *Coffee Break**

Session 2

17:00 MING YANG (Duke University)
“When Organizations Arise from Coordination?”
(with Liang Dai)

17:45 PJ HEALY (Ohio State University)
“On The Motives for Conditional Cooperation in Public Goods Games”

20:30 *Workshop Dinner**

JUNE 14

Session 3

09:30 PHILIPPE JEHIEL (Paris School of Economics)
“Investigation with Forgetful Liars”

10.15 ANDREA WILSON (Georgetown University)
“Source Amnesia”
(with Lones Smith)

11:00 *Coffee Break**

Session 4

11:45 JEEVANT RAMPAL (Indian Institute of Management Ahmedabad)
“Limited Foresight Equilibrium”

12:30 SHAOWEI KE (University of Michigan)
“Boundedly Rational Backward Induction”

13:15 *Lunch**

Session 5

14:45 KFIR ELIAZ (Tel-Aviv University)
“The Silent Treatment”
(with Geoffroy De Clippel and Kareen Rozen)

15:30 CARLOS ALOS-FERRER (University of Cologne)
“Chronometric Effects and Heuristic Decision Making”

16:15 *Coffee Break**

Workshop LARBI ALAOUI (UPF and Barcelona GSE)
Organizers: ANTONIO PENTA (University of Wisconsin-Madison)

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POLITICAL INSTITUTIONS

JUNE 13-14

Room 101

JUNE 13

Session 1

10:00-11:00 ADAM SZEIDL (Central European University)
“Political Favor Exchange in a Democracy”
(with Ferenc Szucs)
Discussant: Brian Richter (UT Austin)

11:00-11:30 *Coffee Break**

Session 2

11:30-13:30 MASSIMO MORELLI (Bocconi University)
“From Weber to Kafka: Political Activism and the Emergence of an Inefficient Bureaucracy”
(with Gabriele Gratton, Luigi Guiso, and Claudio Michelacci)
Discussant: Stephane Wolton (London School of Economics)
GEORGY EGOROV (Kellogg School of Management)
“Elections in Nondemocracies”
(with Konstantin Sonin)
Discussant: Andrew Little (Cornell University)

13:30-14:30 *Lunch**

Invited Speaker

14:30-15:30 JAMES SNYDER (Harvard University)
“Parsing Party Polarization”

Session 3

15:30-16:30 CHRISTIAN DIPPEL (UCLA Anderson School of Management)
“Endogenous State Weakness: Paramilitaries and Electoral Politics in Rio de Janeiro”
(with Jean-Paul Carvalho)
Discussant: Raphael Franck (Hebrew University)

16:30-17:00 *Coffee Break**

Session 4

17:00-18:00 FELIPE VALENCIA (Bonn University)
“Tordesillas, Slavery and the Origins of Brazilian Inequality”
(with Thomas Fujiwara and Humberto Laudaes)
Discussant: Luigi Pascali (UPF and Barcelona GSE)

JUNE 14

Session 5

9:00-11:00 DAVID YANG (Stanford University)
“1984 or the Brave New World? Evidence from a Field Experiment on Media Censorship in China”
(with Yuyu Chen)
Discussant: Pamela Campa (University of Calgary)
SOPHIE HATTE (University of Lausanne)
“Media, violence and anti-muslim politics”
(with Mathieu Couttenier, Mathias Thoenig, and Stephanos Vlachos)
Discussant: Francesco Amodio (McGill University)
11:00-11:30 *Coffee Break**

Session 6

11:30-13:30 HELIOS HERRERA (University of Warwick)
“Demand and Supply of Populism”
(with Luigi Guiso, Massimo Morelli, Tommaso Sonno)
Discussant: Torun Dewan (London School of Economics)
ANDREA MATTOZZI (European University Institute)
“Voter Turnout with Peer Punishment”
(with David Levine)
Discussant: Allan Drazen (University of Maryland)
13:30-14:30 *Lunch**

Session 7

14:30-16:30 IRMA CLOTS-FIGUERAS (Universidad Carlos III)
“Religion and Abortion: The Role of Political Identity”
(with Sonia Bhalotra and Lakshmi Iyer)
Discussant: Tommaso Nannicini (Bocconi University)
SEBASTIAN AXBARD (Queen Mary, University of London)
“Convicting Corrupt Officials: Evidence from Randomly Assigned Cases”
Discussant: Gustavo Bobonis (University of Toronto)

Workshop RUBEN DURANTE (UPF, IPEG, Barcelona GSE, and Sciences Po)
Organizers: RUBEN ENIKOLOPOV (ICREA, UPF, IPEG, Barcelona GSE, and New Economic School)
GIACOMO PONZETTO (CREI, UPF, IPEG and Barcelona GSE)

The organizers gratefully acknowledge financial support from the Institute of Political Economy and Governance (IPEG), UPF through the European Research Council (ERC) under the European Union's Seventh Framework Programme (FP7/2007-2013) / ERC Grant Agreement N° 638221, CREI through the European Research Council (ERC) under the European Union's Horizon 2020 Research and Innovation Programme Grant Agreement N° 714905 and the Barcelona GSE, through the Severo Ochoa Program of Centers of Excellence (SEV-2015-0563).

* Meals are provided by the organization.

ADVANCES IN EMPIRICAL LABOR ECONOMICS

JUNE 14-15

Room 410

JUNE 14

09:00 *Registration*

Session 1

09:30 CHRISTOPHER TABER (University of Wisconsin-Madison)
“**Estimation Of A Roy/Search/Compensating Differential Model Of The Labor Market**”
(with Rune Vejlin)

10:25 ISAAC SORKIN (Stanford University)
“**Ranking Firms Using Revealed Preference**”

11:15 *Coffee Break**

Session 2

11:45 STEFAN DERCON (Oxford University)
“**Occupational Choice In Early Industrializing Societies: Experimental Evidence On The Income And Heal**”
(with Christopher Blattman)

12:40 SIMON MONGEY (New York University)
“**Student Debt And Job Choice: Wages Vs. Job Satisfaction**”
(with Mi Luo)

13:30 *Lunch**

Session 3

14:30 NICK BLOOM (Stanford University)
“**The Great Micro Moderation**”
(with Fatih Guvenen, Luigi Pistaferri, John Sabelhaus, Sergio Salgado and Jae Song)

15:25 PATRICIA CORTES (Boston University)
“**When Time Binds: Returns To Working Long Hours And Gender Wage Gap Among The Highly Skilled**”
(with Jessica Pan)

20:00 *Workshop Dinner**

JUNE 15

Session 4

- 09:30** ATTILA LINDNER (University College London)
“Who Pays For The Minimum Wage?”
(with Peter Harasztosi)
- 10:25** JOAN MONRAS (CEMFI)
“Minimum Wages And Spatial Equilibrium: Theory And Evidence”
- 11:15** *Coffee Break**

Session 5

- 11:45** EMMA DUCHINI (University of Warwick)
“Do Women Want To Work More Or More Regularly? Evidence From A Natural Experiment”
(with Clémentine Van Effenterre)
- 12:40** DAN ZELTZER (Tel Aviv University)
“Gender Homophily In Referral Networks: Consequences For The Medicare Physician Earnings Gap”
- 13:30** *Lunch**

Session 6

- 14:30** EMILY NIX (UCL and USC Marshall FBE)
“Learning Spillovers In The Firm”
- 15:25** DANIEL BOROWCZYK-MARTINS (University of Bristol and IZA)
“Employment Adjustment And Part-Time Jobs: The U.S. And The U.K. In The Great Recession”
(with Etienne Lalé)
- Workshop Organizers:** ALEXANDRE MAS (Princeton University)
ISAAC SORKIN (Stanford University)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

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ASSET PRICES, FINANCE AND MACROECONOMICS

JUNE 14-15-16

Room 411

JUNE 14

14:10 *Registration and Welcome*

Session 1

14:30-15:15 MONIKA PIAZZESI (Stanford University)
“Monetary Policy and Bank Risk Taking”

15:15-16:00 FLORIN BILBIE (Paris School of Economics)
“Monetary Policy and Inequality when Aggregate Demand Depends on Liquidity”
(with Xavier Ragot)

16:00-16:30 *Coffee Break**

Session 2

16:30-17:15 CARLOS GARRIGA (Federal Reserve Bank of St. Louis) and AARON HEDLUND (University of Missouri)
“Housing Finance and the Boom-Bust in the U.S. Housing Market”

17:15-18:00 ENRICO SETTE (Bank of Italy)
“Credit Misallocation During the Financial Crisis”
(with Fabiano Schivardi and Guido Tabellini)

20:30 *Workshop Dinner**

JUNE 15

Session 3

09:30-10:15 FRANCESCO BIANCHI (Duke University, CEPR, and NBER)
“Monetary Policy and Asset Valuation”
(with Martin Lettau and Sydney Ludvigson)

10:15-11:00 JOACHIM JUNGHERR (IAE-CSIC, MOVE and Barcelona GSE)
“Optimal Debt Maturity and Firm Investment”
(with Immo Schott)

11:00-11:30 *Coffee Break**

Session 4

- 11:30-12:15** KONSTANTIN PLATONOV (University of California Los Angeles)
“Animal Spirits in a Monetary Economy”
(with Roger E.A. Farmer)
- 12:15-13:00** DMITRIY SERGEYEV (Bocconi University)
“Quantitative Easing Without Rational Expectations”
(with Luigi Lovino)

13:00-14:30 *Lunch**

Session 5

- 14:30-15:15** JORDI GALÍ (CREI, UPF and Barcelona GSE)
“Monetary Policy And Bubbles in a New Keynesian Model with Overlapping Generations”
- 15:15-16:00** DAISUKE IKEDA (Bank of England)
“Monetary Policy, Inflation and Rational Asset Price Bubbles”
- 16:00-16:30** *Coffee Break**

Session 6

- 16:30-17:15** GADI BARLEVY (Federal Reserve Bank of Chicago)
“On Interest Rate Policy and Asset Bubbles”
(with Franklin Allen and Douglas Gale)
- 20:30** *Workshop Dinner**

JUNE 16

Session 7

- 09:30-10:15** JULIANE BEGENAU (Harvard Business School)
“Financial Regulation in a Quantitative Model of the Modern Banking System”
(with Tim Landvoigt)
- 10:15-11:00** VANIA STAVRAKEVA (London Business School)
“Regulation and the Evolution of the Financial Sector”
- 11:00-11:30** *Coffee Break**

Session 8

- 11:30-12:15** SUSHANT ACHARYA (Federal Reserve Bank of New York)
“The Side Effects of Safe Asset Creation”
(with Keshav Dogra)

12:15-13:00 MARTIN SCHNEIDER (Stanford University)
“Payments, Credit and Asset Prices”

Workshop VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE)
Organizers: ANDREA CAGGESE (UPF and Barcelona GSE)
JORDI GALÍ (CREI, UPF and Barcelona GSE)
ALBERTO MARTIN (CREI, UPF and Barcelona GSE)
JAUME VENTURA (CREI, UPF and Barcelona GSE)

The organizers gratefully acknowledge financial support of the Centre Recerca en Economia Internacional (CREI), through the ERC Advanced Grant 339656 (“Monetary Policy and Asset Price Bubbles”), and the Barcelona GSE through the Spanish Ministry of Economy and Competitiveness “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563).

* Meals are provided by the organization.

ADVANCES IN MICRO DEVELOPMENT ECONOMICS

JUNE 15-16

Room 612

JUNE 15

08:45 *Registration and Welcome*

Session 1

9:00-10:00 ETHAN LIGON (University of California, Berkeley)
“Asset Transfers and Household Neediness in South Sudan”
(with Elliott Collins)

10:00-11:00 TARYN DINKELMAN (Dartmouth College)
“Labor Migration, Capital Accumulation, and the Structure of Rural Labor Markets”
(with Grace Kumchulesi and Martine Mariotti)

11:00-11:30 *Coffee Break**

Session 2

11:30-12:30 CLEMENT IMBERT (University of Warwick)
“Migration and Firms: Evidence from China”
(with Marlon Seror, Yifan Zhang and Yanos Zylberberg)

12:30-13:30 PAUL NOVOSAD (Dartmouth College)
“Estimating Intergenerational Mobility with Coarse Data: A Nonparametric Approach”
(with Sam Asher and Charlie Rafkin)

13:30-14:30 *Lunch**

Session 3

14:30-15:30 DANIELA IORIO (University of Bologna)
“Education, HIV Status and Risky Sexual Behavior: How Much Does the Stage of the HIV Epidemic Matter?”
(with Raul Santaeulalia-Llopis)

15:30-16:30 MOLLY LIPSCOMB (University of Virginia)
“Turning Dung into Gold: Using Auctions to Reduce Prices for Sanitation Services”
(with Jean-Francois Houde, Terence Johnson and Laura Schechter)

16:30-17:00 *Coffee Break**

Session 4

- 17:00-18:00** DINA POMERANZ (University of Zurich)
“Can Audits Backfire? Evidence from Public Procurement in Chile”
(with Maria Paula Gerardino, Stephan Litschig and Benjamin Olken)
*Workshop Dinner**

JUNE 16

Session 5

- 09:00-10:00** TAREK GHANI (Washington University in St. Louis)
“Why Do Defaults Affect Behavior? Experimental Evidence from Afghanistan”
(with Joshua Blumenstock and Michael Callen)
- 10:00-11:00** ROSSELLA CALMI (Rice University)
“Why Are Older Women Missing in India? The Age Profile of Bargaining Power and Poverty”
- 11:00-11:30** *Coffee Break**

Session 6

- 11:30-12:30** DANY JAIMOVICH (Goethe University Frankfurt)
“The Evolution of Networks During the Development Process: Evidence from Rural Gambia”
(with Simon Hess and Matthias Schuendeln)
- 12:30-13:30** GABRIELLA SANTANGELO (University of Cambridge)
“Firms and Farms: The Impact of Agricultural Productivity on the Local Indian Economy”
- 13:30-14:30** *Lunch**

Session 7

- 14:30-15:30** FRANCESCO AMODIO (McGill University)
“Security, Trade, and Political Violence”
(with Leonardo Baccini and Michele Di Maio)
- 15:30-16:30** AHMED MOBARAK (Yale University)
“General Equilibrium Effects of Migration on Rural Labor Markets”
(with Ali Akram and Shyamal Chowdhury)

Workshop GIACOMO DE GIORGI (University of Geneva, ICREA-MOVE, Barcelona GSE and UAB)
Organizers: GIANMARCO LEÓN (UPF, IPEG and Barcelona GSE)
ROHINI PANDE (Harvard Kennedy School)
ALESSANDRO TAROZZI (UPF and Barcelona GSE)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV-2015-0563), (grant ECO2015-69869-R) and the People Programme (Marie Curie Actions) of the European Union (grant PCIG14-GA-2013-631510), managed by the University of Geneva.

* Meals are provided by the organization.

ECONOMIC GROWTH AND FLUCTUATIONS

JUNE 15-16

Room 412

JUNE 15

08:45 *Registration and Welcome*

Session 1

09:05-09:55 ELLEN MCGRATTAN (University of Minnesota)
“The Impact of Brexit on Foreign Investment And Production”
(with Andrea Waddle)

10:00-10:50 BERTHOLD HERRENDORF (Arizona State University)
“Unbalanced Growth Slowdown”
(with Georg Duernecker and Akos Valentiny)

10:50-11:20 *Coffee Break**

Session 2

11:20-12:10 HANNES MALMBERG (IIES, Stockholm University)
“Human Capital and Development Accounting Revisited”

12:15-13:05 FEDERICO ROSSI (London School of Economics)
“Parents, Schools and Human Capital Differences Across Countries”
(with Marta De Philippis)

13:05-14:20 *Lunch**

Session 3

14:20-15:10 GUEORGUI KAMBOUROV (University of Toronto)
“Barriers to Entry and Regional Economic Growth in China”
(with Loren Brandt and Kjetil Storesletten)

15:15-16:05 JEREMY GREENWOOD (University of Pennsylvania)
“Financing Ventures”

16:05-16:35 *Coffee Break**

Session 4

16:35-17:25 DAVID WEIL (Brown University)
“The Global Spatial Distribution of Economic Activity: Nature, History, and the Role of Trade”

18:00 *Workshop Dinner**

JUNE 16

Session 5

- 09:05-09:55** FATIH GUVENEN (University of Minnesota)
“**Use It or Lose It: Efficiency Gains from Wealth Taxation**”
(with Gueorgui Kambourov, Burhan Kuruscu, Sergio Ocampo Diaz, and Daphne Chen)
- 10:00-10:50** DAVID BERGER (Northwestern University)
“**Shocks vs Responsiveness: What Drives Time-Varying Dispersion?**”
(with Joseph Vavra)
- 10:50-11:20** *Coffee Break**

Session 6

- 11:20-12:10** VINCENT STERK (University College London)
“**Macroeconomic Fluctuations with HANK and SAM: An Analytical Approach**”
(with Morten Ravn)
- 12:15-13:05** ZHEN HUO (Yale University)
“**Infinite Higher Order Beliefs and First Order Beliefs: An Equivalence Result**”
(with Marcelo Pedroni)
- 13:05-14:20** *Lunch**

Session 7

- 14:20-15:10** EDOUARD SCHAAL (CRE, UPF and Barcelona GSEI)
“**Coordinating Business Cycles**”
(with Mathieu Taschereau-Dumouchel)
- 15:15-16:05** IOURII MANOVSKII (University of Pennsylvania)
“**The Fiscal Multiplier**”
(with Marcus Hagedorn, Iouri Manovskii, Kurt Mitman)
- 16:10-16:30** *Coffee Break**

Session 8

- 16:35-17:25** KJETIL STORESLETTEN (University of Oslo)
“**The Distributions of Income and Consumption Risk: Evidence from Norwegian Registry Data**”

Workshop DAVID LAGAKOS (University of California, San Diego)
Organizers: KURT MITMAN (IIES, Stockholm)
RAUL SANTAELALIA-LLOPIS (MOVE, UAB and Barcelona GSE).
LUDO VISSCHERS (University of Edinburgh)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the "Severo Ochoa" Programme for Centres of Excellence in R&D" (SEV-2015-0563), Proyecto de Ciencias Sociales "Desigualdad, Innovación, y Derechos de la Propiedad Intelectual" de la Fundación Ramón Areces and ESRC (Economic & Social Research Council) ES/L009633/1.

* Meals are provided by the organization.

ECONOMICS OF SCIENCE AND INNOVATION

JUNE 15-16

Room 504

JUNE 15

10:00 *Registration and Welcome*

Session 1 Chair: Albert Banal-Estañol (UPF and Barcelona GSE)

10:20-11:00 ANNAMARIA CONTI (Georgia Institute of Technology)
“Venture Capital Investment Strategies under Financing Constraints: Evidence from the 2008 Financial Crisis”
(with Nishant Dass, Francesco Di Lorenzo and Stuart Graham)

11:00-11:30 *Coffee Break**

Session 2 Chair: Albert Banal-Estañol (UPF and Barcelona GSE)

11:30-12:10 ANNA TOLDRÀ (Universidad Carlos III de Madrid)
“Firms’, Innovation Strategy under the Shadow of Analyst Coverage”
(with Bing Guo and David Pérez-Castrillo)

12:10-12:50 ROBIN DÖTTLING (University of Amsterdam)
“The (Self-)Funding of Intangibles”
(with Tomislav Ladika and Enrico Perotti)

12:50-13:30 EMILIO RAITERI (École Polytechnique Fédérale de Lausanne)
“Buyer Competence and Innovation Procurement”
(with Francesco Decarolis, Gaetan de Rassenfosse, Leonardo Giuffrida, Elisabetta Iossa, Vincenzo Mollisi and Giancarlo Spagnolo)

13:30-14:30 *Lunch**

Session 3 Chair: David Pérez-Castrillo (UAB and Barcelona GSE)

14:30-15:10 GIANNI DE FRAJA (University of Nottingham)
“How Much is that Star in the Window? Professorial Salaries and Research Performance in UK Universities”
(with Giovanni Facchini and John Gathergood)

15:10-15:50 DENISA MINDRUTA (HEC Paris)
“Stars and their Constellations: Great Person or Great Team?”
(with Janet Bercovitz, Maryann Feldman and Vlad Mares)

15:50-16:30 DAVID WEHRHEIM (Universidad Carlos III de Madrid)
“The Effect of Patent Grants on Inventor Mobility”
(with Eduardo Melero and Neus Palomeras)

16:30-17:00 *Coffee Break**

Session 4 Chair: David Pérez-Castrillo (UAB and Barcelona GSE)

17:00-17:40 ANDRÉS BARGE-GIL (Universidad Complutense de Madrid)
“Firm Cooperation with Universities and Kibs: Effects on Innovation Results”
(with Carlos Vivas)

17:40-18:20 PERE ARQUÉ-CASTELLS (Northwestern University)
“Firm Matching in the Market for Technology”
(with Daniel F. Spulber)

18:20-19:00 IRENE RAMOS-VIELBA (INGENIO, CSIC-UPV)
“Sourcing Upstream or Downstream? Exploring Knowledge-Based Antecedents of Academic Entrepreneurship”
(with Pablo D'Este, Mabel Sánchez-Barrioluengo, Alfredo Yegros and Oscar Llopis)

20:30 *Workshop dinner ***

JUNE 16

Session 5 Chair Inés Macho-Stadler (UAB and Barcelona GSE)

09:30-10:15 CATALINA MARTÍNEZ (Institute of Public Goods and Policies, CSIC-IPP)
“On the Firms’ Decision to Hire Academic Scientists”
(with Sarah Parlane)

10:15-11:00 MICHELA GIORCELLI (UCLA)
“Scientific Education and Innovation: from Technical Diplomas to University STEM Degrees”
(with Nicola Bianchi)

11:00-11:30 *Coffee Break**

Session 6 Chair Inés Macho-Stadler (UAB and Barcelona GSE)

11:30-12:10 FERNANDA LEITE LOPEZ DE LEON (University of Kent)
“Lost in the Storm: the Academic Collaborations that Went Missing in Hurricane Isaac”
(with Raquel Campos and Ben McQuillin)

- 12:10-12:50** CHARLES AYOUBI (École Polytechnique Fédérale de Lausanne)
“The Important Thing Is Not to Win but to Participate: The Case of a Competitive Grant Race Benefiting Scientists without Awarding them”
(with Michele Pezzoni, Fabiana Visentin)
- 12:50-13:30** KLAUS WOHLRABE (IFO Institute for Economic Research)
“Normalization of Citation Impact in Economics”
(with Lutz Bornmann)
- 13:30-14:30** *Lunch**
- Workshop** ALBERT BANAL-ESTANOL (UPF and Barcelona GSE)
Organizers: INÉS MACHO-STADLER (UAB and Barcelona GSE)
DAVID PÉREZ-CASTRILLO (UAB and Barcelona GSE)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D* (SEV-2015-0563), and the Spanish Ministry of Economy and Competitiveness and FEDER, EU (ECO2013-43011P).

* Meals are provided by the organization.

** Only for speakers.

POLICY EVALUATION IN HEALTH

JUNE 15-16

Room 404

JUNE 15

8:40 *Registration*

Session 1 **Chair: Guillem López Casasnovas**

9:00 ANTHONY KEATS (Wesleyan University)
“What Can We Learn from Babies Born During Health Worker Strikes?”
(with Willa Friedman)
Discussant: Hannes Schwandt (University of Zurich)

10:00 LORENZO ROTUNNO (Aix-Marseille School of Economics)
“Trade in Unhealthy Foods and Obesity: Evidence from Mexico”
(with Osea Giuntella and Matthias Rieger)
Discussant: Eleonora Fichera (University of Bath)

11:00 *Coffee Break**

Session 2 **Chair: Sergi Jiménez Martín**

11:30 FERNANDA MARQUEZ-PADILLA (CIDE)
“When Less is More: Can Reduced Health Monitoring Improve Medication Adherence?”
Discussant: Ity Shurtz (The Hebrew University of Jerusalem)

12:30 FRANCESCO LONGO (University of York)
“Does Hospital Competition Improve Efficiency? The Effect of the Patient Choice Reform in England”
(with Luigi Siciliani, Hugh Gravelle and Giuseppe Moscelli)
Discussant: Paola Bertoli (University of Economics in Prague)

13:30 *Lunch**

Session 3 **Chair: Sergi Jiménez Martín**

14:30 ERIN STRUMPF (McGill University)
“Estimating the Impacts of California paid Family and Medical Leave Program on Childhood Health Outcomes”
(with Erika Braithwaite, Jay Kaufman, Ari Nandi)
Discussant: Diane Alexander (Princeton University)

15:30 MOLLY SCHNELL (Princeton University)
“Closing the Gap: The Impact of the Medicaid Primary Care Rate Increase on Access and Health”
(with Diane Alexander)
Discussant: Anthony Keats (Wesleyan University)

16:30 *Coffee Break**

Session 4 Chair: Judit Vall Castelló

16:50 MARCOS VERA-HERNANDEZ (University College London)
“Identifying Complementarities Across Tasks Using Two-Part Contracts. An Application to Family Doctors”
(with Paul Rodríguez-Lesmes)
Discussant: Rudi Rocha (UFRJ)

17:50 RUDI ROCHA (UFRJ)
“Does Universalization of Health Work? Evidence from Health Systems Restructuring and Maternal and Child Health in Brazil”
(with Sonia Bhalotra, Rodrigo R. Soares)
Discussant: Marcos Vera-Hernandez (University College London)

20:30 *Workshop Dinner**

JUNE 16

Session 5 Chair: Francesco Moscone

09:00 PAOLA BERTOLI (University of Economics in Prague)
“Exploring the Nexus between Certainty in Injury Compensation and Treatment Selection”
(with Veronica Grembi)
Discussant: Francesco Longo (University of York)

10:00 ITY SHURTZ (The Hebrew University of Jerusalem)
“Physician Workload and Treatment Choice: the Case of Primary Care”
(with Adi Alkalay, Alon Eizenberg, Amnon Lahad)
Discussant: Fernanda Marquez-Padilla (CIDE)

11:00 *Coffee Break**

Session 6 Chair: Judit Vall Castelló

11:30

CATIA NICODEMO (University of Oxford)
“Is the Health of English Babies Worse in Recessions?”
(with Elisabetta De Cao, Barry McCormick)
Discussant: Erin Strumpf (McGill University)

12:30

ELEONORA FICHERA (University of Bath)
“Do Consumers Respond to Nutritional Labels? Evidence from a Quasi-Experiment”
(with Stephanie von Hinke)
Discussant: Catia Nicodemo (University of Oxford)

13:30

*Lunch**

Workshop

Organizers:

SERGI JIMENEZ MARTÍN (UPF and Barcelona GSE)
JUDIT VALL CASTELLÓ (Centre for Research in Health and Economics, UPF)
FRANCESCO MOSCONE (Brunel University)

The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D” (SEV-2015-0563) and Universitat Pompeu Fabra, Project ECO2014-52238-R and EU H2020 PROJECT “REMINDER” (Grant Number 727072).

*Meals are provided by the organization.

PARTICIPANTS LIST

Presenters, Discussants and Organizers are listed in alphabetical order.

SURNAME	NAME	AFFILIATION	WORKSHOP	
Acharya	Sushant	Federal Reserve Bank of New York	APF	Speaker
Acharya	Sushant	Federal Reserve Bank of New York	IAM	Discussant
Ahn	David	University of California, Berkeley	STC	Speaker
Aizawa	Naoki	University of Minnesota	SMI	Speaker
Alaoui	Larbi	UPF and Barcelona GSE	DIE	Discussant
Alaoui	Larbi	UPF and Barcelona GSE	LRC	Organizer
Alesina	Alberto	Harvard University	PEG	Speaker
Alfaro	Laura	Harvard Business School	FIR	Speaker
Alòs	Elisa	UPF and Barcelona GSE	FBM	Organizer
Alos-Ferrer	Carlos	University of Cologne	LRC	Speaker
Al-Sadoon	Majid	UPF and Barcelona GSE	TSE	Organizer
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Amodio	Francesco	McGill University	AMD	Speaker
Amodio	Francesco	McGill University	PIN	Discussant
Apesteguia	Jose	IOCREA-UPF and Barcelona GSE	STC	Organizer
Ari	Anil	University of Cambridge	ICF	Speaker
Arque-Castells	Pere	Northwestern University (Searle Center on Law, Regulation and Economic Growth)	ESI	Speaker
Asher	Sam	World Bank Research Group	GTG	Speaker
Asriyan	Vladimir	CREI, UPF and Barcelona GSE	APF	Organizer
Asriyan	Vladimir	CREI, UPF and Barcelona GSE	IAM	Speaker
Asriyan	Vladimir	CREI, UPF and Barcelona GSE	IAM	Organizer
Audoly	Richard	University College London	SaM	Poster
Avoyan	Ala	New York University	LRC	Speaker
Axbard	Sebastian	Queen Mary, University of London	PIN	Speaker
Ayoubi	Charles	Ecole Polytechnique Fédérale de Lausanne	ESI	Speaker
Azmoodeh	Ehsan	University of Helsinki	FBM	Speaker
Bagues	Manuel	Aalto University	EAE	Discussant
Bairoliya	Neha	Harvard University	AIO	Speaker
Baley	Isaac	UPF and Barcelona GSE	SaM	Speaker
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Ballester	Miguel Ángel	University of Oxford	STC	Organizer
Banal-Estañol	Albert	UPF and Barcelona GSE	ESI	Organizer
Barge-Gil	Andrés	Universidad Complutense de Madrid	ESI	Speaker
Bar-Isaac	Heski	University of Toronto	DIE	Speaker
Barlevy	Gadi	Federal Reserve Bank of Chicago	APF	Speaker
Barrdear	John	Bank of England	CBD	Speaker
Barseghyan	Levon	Cornell University	STC	Speaker

SURNAME	NAME	AFFILIATION	WORKSHOP	
Bassetto	Marco	Federal Reserve Bank of Chicago	IFA	Speaker
Begenau	Juliane	Harvard Business School	APF	Speaker
Benetton	Matteo	London School of Economics	AIO	Speaker
Berger	David	Northwestern University	EGF	Speaker
Bertheau	Antoine	CREST-ENSAE	SaM	Poster
Bertoli	Paola	University of Economics in Prague	PEH	Speaker
Besalú	Mireia	Universitat Pompeu Fabra	FBM	Speaker
Biais	Bruno	Toulouse School of Economics	FIR	Speaker
Bianchi	Daniele	University of Warwick	TSE	Speaker
Bianchi	Francesco	Duke University, CEPR, and NBER	APF	Speaker
Bilbiie	Florin	Paris School of Economics	APF	Speaker
Bilbiie	Florin	Paris School of Economics	CBD	Speaker
Binotto	Giulia	Universitat de Barcelona	FBM	Poster
Bisière	Christophe	Toulouse School of Economics	DIE	Speaker
Bisztray	Marta	Institute of Economics, Centre for Economic and Regional Studies	GTG	Speaker
Bloom	Nick	Stanford University	AEL	Speaker
Bloom	Nick	Stanford University	FGE	Speaker
Blumenstock	Joshua	University of California, Berkeley	MIG	Speaker
Blundell	Richard	University College London	SMI	Speaker
Bobonis	Gustavo J.	CNE, University of Toronto	EAE	Speaker
Bobonis	Gustavo J.	CNE, University of Toronto	PIN	Discussant
Bonfiglioli	Alessandra	UPF and Barcelona GSE	GTG	Organizer
Borowczyk-Martins	Daniel	University of Bristol and IZA	AEL	Speaker
Breon-Drish	Brady	UC San Diego	IFA	Speaker
Broner	Fernando	CREI, UPF and Barcelona GSE	ICF	Organizer
Brownlees	Christian	UPF and Barcelona GSE	TSE	Organizer
Bruins	Marianne	Oxford University	SMI	Speaker
Burchardi	Konrad	IIES, Stockholm University	MIG	Speaker
Busch	Christopher	University of Cologne	SaM	Poster
Bustos	Paula	University of Chicago	FGE	Speaker
Cagé	Julia	Sciences Po Paris	DIE	Speaker
Cagesse	Andrea	UPF and Barcelona GSE	APF	Organizer
Caggese	Andrea	UPF and Barcelona GSE	Fge	Organizer
Cai	Xiaoming	Tongji University	SaM	Poster
Calvi	Rossella	Rice University	AMD	Speaker
Camargo	Braz	Sao Paulo School of Economics - FGV	SaM	Speaker
Caminal	Ramon	IAE-CSIC and Barcelona GSE	DIE	Discussant
Campa	Pamela	University of Calgary	EAE	Speaker
Campa	Pamela	University of Calgary	PIN	Discussant
Carrillo-Tudela	Carlos	University of Essex	SaM	Speaker
Carrion-i-Silvestre	Josep Lluís	Universitat de Barcelona	TSE	Speaker
Carvalho	Leandro	University of Southern California	STC	Speaker

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Carvalho	Vasco	University of Cambridge	FGE	Organizer
Cesa-Bianchi	Ambrogio	Bank of England	ICF	Speaker
Cesa-Bianchi	Ambrogio	Bank of England	TSE	Speaker
Chade	Hector	Arizona State University	SaM	Speaker
Chaumont	Gaston	Pennsylvania State University	SaM	Speaker
Choi	Sekyu	University of Bristol	SaM	Poster
Christensen	Timothy	New York University	TSE	Speaker
Ciobica	Iulian	VU Amsterdam	SaM	Poster
Clementi	Gian Luca	New York University	FGE	Speaker
Clerides	Sofronis	University of Cyprus	AIO	Speaker
Clots-Figueras	Irma	Universidad Carlos III de Madrid	EAE	Discussant
Clots-Figueras	Irma	Universidad Carlos III de Madrid	PIN	Speaker
Coimbra	Nuno	Paris School of Economics	ICF	Speaker
Conti	Annamaria	Scheller College of Business, Georgia Institute of Technology	ESI	Speaker
Coroneo	Laura	University of York	TSE	Speaker
Correa	Ricardo	Federal Reserve Board	CBD	Speaker
Correa	Ricardo	Federal Reserve Board	ICF	Speaker
Cortes	Patricia	Boston University	AEL	Speaker
Coutin	Laure	Université Paul Sabatier, Toulouse	FBM	Speaker
Crouzet	Nicolas	Kellogg School of Management, Northwestern University	FGE	Speaker
Cui	Wei	University College London	SaM	Speaker
Czichowsky	Christoph	London School of Economics	FBM	Speaker
D'Acunto	Francesco	University of Maryland	GTG	Speaker
Dahllhaus	Tatjana	Bank of Canada	TSE	Poster
Dal Bó	Ernesto	University of California, Berkeley	EAE	Speaker
de Ferra	Sergio	Stockholm University	ICF	Speaker
De Fraja	Gianni	University of Nottingham, Università di Roma "Tor Vergata",	ESI	Speaker
De Giorgi	Giacomo	University of Geneva, ICREA-MOVE, Barcelona GSE and UAB	AMD	Organizer
de Ridder	Maarten	University of Cambridge	FGE	Speaker
de Ridder	Maarten	University of Cambridge	MAF	Speaker
Debortoli	Davide	UPF and Barcelona GSE	CBD	Organizer
Decreuse	Bruno	Aix-Marseille University	SaM	Poster
Dercon	Stefan	Oxford University	AEL	Speaker
Dewan	Torun	London School of Economics	PIN	Discussant
di Giovanni	Julian	ICREA-UPF, Barcelona GSE and CREI	FGE	Organizer
Diamond	William	Harvard University	FIR	Speaker
Dinkelmann	Taryn	Dartmouth College	AMD	Speaker
Dippel	Christian	UCLA Anderson School of Management	PEG	Speaker
Dippel	Christian	UCLA Anderson School of Management	PIN	Speaker
Dlugosz	Jennifer	Washington University in St. Louis	FIR	Speaker
Döttling	Robin	University of Amsterdam	ESI	Speaker
Drazen	Allan	University of Maryland	EAE	Speaker

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Drazen	Allan	University of Maryland	PIN	Discussant
Duchini	Emma	University of Warwick	AEL	Speaker
Durante	Ruben	UPF, Barcelona GSE and Sciences Po	PIN	Organizer
Dvorkin	Maximiliano	Maximiliano Dvorkin	SMI	Speaker
Eeckhout	Jan	ICREA-UPF and Barcelona GSE	SaM	Organizer
Egorov	Georgy	Kellogg School of Management, Northwestern University	EAE	Discussant
Egorov	Georgy	Kellogg School of Management, Northwestern University	PIN	Speaker
Ehrmann	Michael	European Central Bank	CBD	Speaker
Eliaz	Kfir	Tel Aviv University	LRC	Speaker
Elman	Matthew	IAE-CSIC and Barcelona GSE	DIE	Speaker
Elman	Matthew	IAE-CSIC and Barcelona GSE	DIE	Organizer
Enikolopov	Ruben	ICREA-UPF, IPEG, Barcelona GSE and NES	DIE	Discussant
Enikolopov	Ruben	ICREA-UPF, IPEG, Barcelona GSE and NES	PIN	Organizer
Epper	Thomas	University of St. Gallen	STC	Speaker
Erce	Aitor	European Stability Mechanism	ICF	Organizer
Esteban	Susanna	CEMFI	aio	Organizer
Faberman	Jason	Chicago Fed	SaM	Speaker
Fadinger	Harald	University of Mannheim	FGE	Speaker
Fally	Thibault	University of California, Berkeley	FGE	Speaker
Farré	Lidia	UB and IAE-CSIC	MIG	Organizer
Feng	Ying	Queen's University	SaM	Speaker
Fernández Blanco	Javier	MOVE, UAB and Barcelona GSE	SaM	Organizer
Fernández-Huertas Moraga	Jesús	Universidad Carlos III de Madrid	MIG	Organizer
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Ferrer-i-Carbonell	Ada	IAE-CSIC and Barcelona GSE	MIG	Organizer
Ferrero	Andrea	University of Oxford	ICF	Speaker
Fichera	Eleonora	University of Bath	PEH	Speaker
Flemming	Jean	University of Oxford	SaM	Speaker
Foarta	Dana	Stanford Graduate School of Business	EAE	Discussant
Foarta	Dana	Stanford Graduate School of Business	PEG	Speaker
Fons-Rosen	Christian	UPF and Barcelona GSE	FGE	Organizer
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Franck	Raphael	Hebrew University of Jerusalem	EAE	Speaker
Franzoni	Francesco	USI Lugano and SFI	IFA	Speaker
Freixas	Xavier	UPF and Barcelona GSE	FIR	Organizer
French	Eric	University College London	SMI	Speaker
Friz	Peter	TU Berlin	FBM	Speaker
Fuchs	William	University of California, Berkeley	IAM	Organizer
Fuchs	William	University of California, Berkeley	IFA	Discussant
Gaballo	Gaetano	European Central Bank	IAM	Speaker
Gaballo	Gaetano	European Central Bank	IFA	Discussant

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Galenianos	Manolis	Royal Holloway, University of London	SaM	Poster
Galí	Jordi	CREI, UPF and Barcelona GSE	APF	Speaker
Galí	Jordi	CREI, UPF and Barcelona GSE	APF	Organizer
Galvao	Ana	University of Warwick	TSE	Speaker
Gancia	Gino	CREI, UPF and Barcelona GSE	EAE	Organizer
Gancia	Gino	CREI, UPF and Barcelona GSE	GTG	Organizer
Gancia	Gino	CREI, UPF and Barcelona GSE	PEG	Organizer
Ganics	Gergely	UPF and Barcelona GSE	TSE	Poster
García-Santana	Manuel	UPF and Barcelona GSE	FGE	Organizer
Garriga	Carlos	Federal Reserve Bank of St. Louis	APF	Speaker
Garriga	Carlos	Federal Reserve Bank of St. Louis	CBD	Speaker
Gautier	Pieter	VU Amsterdam	SaM	Poster
Gennaioli	Nicola	Bocconi University	FIR	Speaker
Ghani	Tarek	Washington University in St. Louis	AMD	Speaker
Giannoni	Mark	Federal Reserve Bank of New York	TSE	Speaker
Giorcelli	Michela	UCLA	ESI	Speaker
Glitz	Albrecht	Humboldt University Berlin, UPF and Barcelona GSE	MIG	Organizer
Goldstein	Itay	Wharton School, University of Pennsylvania	FIR	Speaker
Goldstein	Itay	Wharton School, University of Pennsylvania	IFA	Speaker
Golub	Ben	Harvard University	DIE	Speaker
Golub	Benjamin	Harvard University	IFA	Speaker
Gomes	Pedro	Universidad Carlos III de Madrid	SaM	Poster
Gonzalez	Francisco	University of Waterloo	SaM	Speaker
Gottardi	Piero	European University Institute	IAM	Speaker
Gottfries	Axel	University of Cambridge	SaM	Poster
Grassi	Basile	Nuffield College, University of Oxford	FGE	Speaker
Greenstein	Shane	Harvard Business School	DIE	Speaker
Greenwood	Jeremy	University of Pennsylvania	EGF	Speaker
Gröger	Andre	Goethe University Frankfurt	MIG	Speaker
Grothaus	Martin	TU Kaiserslautern	FBM	Speaker
Guglielminetti	Elisa	Bank of Italy	SaM	Poster
Gulisashvili	Archil	Ohio University	FBM	Speaker
Gumpert	Anna	LMU Munich	FGE	Speaker
Guvener	Fatih	University of Minnesota	EGF	Speaker
Hale	Galina	Federal Reserve Bank of San Francisco	ICF	Speaker
Hansen	Stephen	University of Oxford	CBD	Organizer
Hatchondo	Juan Carlos	IMF	ICF	Speaker
Hatte	Sophie	University of Lausanne	PIN	Speaker
Hausman	Naomi	Hebrew University of Jerusalem	GTG	Speaker
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Heise	Sebastian	Federal Reserve Bank of New York	FGE	Speaker

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Hong	Seung-Hyun	University of Illinois at Urbana-Champaign	SMI	Speaker
Horvath	Blanka	Imperial College London	FBM	Poster
Höynck	Christian	UPF and Barcelona GSE	TSE	Poster
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Huo	Zhen	Yale University	EGF	Speaker
Hurkens	Sjaak	IAE-CSIC and Barcelona GSE	DIE	Speaker
Hurkens	Sjaak	IAE-CSIC and Barcelona GSE	DIE	Organizer
Iijima	Ryota	Yale University	STC	Speaker
Ikeda	Daisuke	Bank of England	APF	Speaker
Ikeda	Daisuke	Bank of England	IAM	Discussant
Imai	Taisuke	CalTech	STC	Speaker
Imbert	Clement	University of Warwick	AMD	Speaker
Imbert	Clement	University of Warwick	MIG	Speaker
Iorio	Daniela	University of Bologna	AMD	Speaker
Issler	Joao	EPGE, Getulio Vargas Foundation	TSE	Speaker
Jaimovich	Dany	Goethe University Frankfurt	AMD	Speaker
Jann	Ole	Nuffield College, University of Oxford	DIE	Speaker
Jehiel	Phillippe	Paris School of Economics	IFA	Speaker
Jehiel	Phillippe	Paris School of Economics	LRC	Speaker
Jeon	Doh-Shin	Toulouse School of Economics	DIE	Speaker
Jerez	Belen	Universidad Carlos III de Madrid	SaM	Speaker
Ji	Yan	MIT	SaM	Speaker
Jiménez	Sergi	UPF and Barcelona GSE	PEH	Organizer
Jørgensen	Thomas	University College London	SMI	Speaker
Jovanovic	Boyan	New York University	SaM	Speaker
Juhasz	Reka	Columbia University	GTG	Speaker
Jungherr	Joachim	IAE-CSIC, MOVE and Barcelona GSE	APF	Speaker
Jungherr	Joachim	IAE-CSIC, MOVE and Barcelona GSE	MAF	Organizer
Kambourov	Gueorgui	University of Toronto	EGF	Speaker
Karadi	Peter	European Central Bank	CBD	Speaker
Karahan	Fatih	Federal Reserve Bank of New York	MIG	Speaker
Karahan	Fatih	Federal Reserve Bank of New York	SaM	Speaker
Karamé	Frédéric	Université du Maine (GAINS-TEPP) and Cepremap	SaM	Poster
Ke	Shaowei	University of Michigan	LRC	Speaker
Keats	Anthony	Wesleyan University	PEH	Speaker
Kehrig	Matthias	Duke University	AIO	Speaker
Kehrig	Matthias	Duke University	FGE	Speaker
Kennan	John	Aarhus University, University of Wisconsin-Madison and NBER	SMI	Speaker
Kets	Willemien	Northwestern University	LRC	Speaker

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Kohlhas	Alexandre	IIES, Stockholm University	IAM	Discussant
Kondo	Illenin	Federal Reserve Board	ICF	Speaker
Kopiec	Pawel	National Bank of Poland	SaM	Poster
Kovbasyuk	Sergei	Einaudi Institute for Economics and Finance	IAM	Speaker
Kuka	Elira	Southern Methodist University	MIG	Speaker
Kukharsky	Bohdan	University of Tuebingen	PEG	Speaker
Labonne	Julien	Blavatnik School of Government, University of Oxford	EAE	Discussant
Lacombe	Chloe	Imperial College London	FBM	Poster
Laeven	Luc	IMF	FIR	Speaker
Lagakos	David	University of California, San Diego	EGF	Organizer
La'O	Jennifer	Columbia University	IFA	Speaker
Larsen	Birthe	Copenhagen Business School	SaM	Poster
Lazzaroni	Sara	University of Bologna	PEG	Speaker
Leduc	Sylvain	Bank of Canada	CBD	Speaker
Lehnert	Andreas	Federal Reserve Board	MAF	Speaker
Lenza	Michele	European Central Bank and ECARES - ULB	TSE	Speaker
Leon	Jorge	CINVESTAV-IPN, Mexico	FBM	Speaker
León	Gianmarco	UPF and Barcelona GSE	AMD	Organizer
León	Gianmarco	UPF and Barcelona GSE	EAE	Organizer
Lepetit	Antoine	Banque de France	SaM	Poster
Lifshitz	Osnat	Interdisciplinary Center (IDC), Israel	MIG	Speaker
Ligon	Ethan	University of California, Berkeley	AMD	Speaker
Lindner	Attila	University College London	AEL	Speaker
Lipscomb	Molly	University of Virginia	AMD	Speaker
Little	Andrew	Cornell University	PIN	Discussant
Liu	Xuewen	Hong Kong University of Science and Technology	IFA	Speaker
Llull	Joan	UAB, MOVE and Barcelona GSE	MIG	Organizer
Llull	Joan	UAB, MOVE and Barcelona GSE	SMI	Organizer
Lochner	Benjamin	Institute for Employment Research (IAB), Nuremberg, Germany	SaM	Poster
Longo	Francesco	University of York	PEH	Speaker
López	Ángel Luis	UAB, IESE	DIE	Discussant
Lopez de Leon	Fernanda Leite	University of Kent	ESI	Speaker
Lu	Jay	UCLA	STC	Speaker
Luati	Alessandra	University of Bologna, Department of Statistics	TSE	Speaker
Ma	Jie	McGill University	MIG	Speaker
Macho-Stadler	Inés	UAB and Barcelona GSE	ESI	Organizer
Malherbe	Frédéric	London Business School	FIR	Speaker
Malherbe	Frédéric	London Business School	FIR	Organizer
Malherbet	Franck	CREST-ENSAE	SaM	Poster
Mallucci	Enrico	Federal Reserve Board	ICF	Speaker
Malmberg	Hannes	IIES, Stockholm University	EGF	Speaker
Manning	Alan	London School of Economics	MIG	Speaker

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Manovskii	Iouri	University of Pennsylvania	EGF	Speaker
Marquez-Padilla	Fernanda	CIDE	PEH	Speaker
Martin	Alberto	CREI, UPF and Barcelona GSE	APF	Organizer
Martin	Alberto	CREI, UPF and Barcelona GSE	IAM	Organizer
Martin	Alberto	CREI, UPF and Barcelona GSE	ICF	Organizer
Martinez	Catalina	School of Economics, University College Dublin, Ireland	ESI	Speaker
Martinez	Leonardo	IMF	MAF	Speaker
Marx	Magali	Banque de France	MAF	Speaker
Mas	Alexandre	Princeton University	AEL	Organizer
Masatlioglu	Yusufcan	University of Maryland	STC	Speaker
Masters	Adrian	SUNY Albany	SaM	Poster
Matejka	Filip	Central University	IFA	Speaker
Matthes	Christian	Federal Reserve Bank of Richmond	TSE	Speaker
Mattozzi	Andrea	European University Institute	PIN	Speaker
Maurer	Stephan	London School of Economics and Centre for Economic Performance	GTG	Speaker
Maurin	Vincent	Stockholm School of Economics	IAM	Discussant
McGrattan	Ellen	University of Minnesota	EGF	Speaker
McMahon	Michael	University of Warwick	CBD	Organizer
Meier	Mario	University of Mannheim	SaM	Poster
Melosi	Leonardo	Federal Reserve Bank of Chicago	CBD	Speaker
Mertens	Elmar	Bank for International Settlements	CBD	Speaker
Mesters	Geert	UPF and Barcelona GSE	TSE	Speaker
Mesters	Geert	UPF and Barcelona GSE	TSE	Organizer
Michel	Christian	UPF and Barcelona GSE	AIO	Speaker
Michel	Christian	UPF and Barcelona GSE	AIO	Organizer
Michel	Christian	UPF and Barcelona GSE	DIE	Speaker
Milan	Pau	UAB and Barcelona GSE	DIE	Discussant
Miller	Robert A.	Carnegie Mellon University	SMI	Speaker
Mindruta	Denisa	HEC Paris	ESI	Speaker
Mitman	Kurt	IIES Stockholm	EGF	Organizer
Mobarak	Ahmed	Yale University	AMD	Speaker
Moen	Espen R	Norwegian Business School	SaM	Speaker
Molteni	Francesco	European University Institute	MAF	Speaker
Mongey	Simon	New York University	AEL	Speaker
Monnet	Eric	Bank of France, Paris School of Economics and CEPR	ICF	Speaker
Monras	Joan	CEMFI	AEL	Speaker
Monras	Joan	CEMFI	GTG	Speaker
Monras	Joan	CEMFI	MIG	Speaker
Morault	Pauline	Aix-Marseille University, Aix-Marseille School of Economics	SaM	Poster
Morchio	Iacopo	University of Vienna	SaM	Speaker
Morelli	Massimo	Bocconi University	PIN	Speaker
Moscone	Francesco	Brunel University	PEH	Organizer

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Moser	Christian	Columbia University	SaM	Speaker
Motta	Massimo	ICREA-UPF and Barcelona GSE	AIO	Organizer
Motta	Massimo	ICREA-UPF and Barcelona GSE	DIE	Discussant
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Muguruza Gonzalez	Aitor	Imperial College London	FBM	Poster
Mullins	Joseph	University of Western Ontario	SaM	Speaker
Murphy	Daniel	University of Virginia Darden School of Business	MAF	Speaker
Myatt	David	London Business School	IFA	Speaker
Nagy	David	CREI, UPF and Barcelona GSE	GTG	Organizer
Nagy	David	CREI, UPF and Barcelona GSE	PEG	Speaker
Nannicini	Tommaso	Bocconi University	EAE	Speaker
Nannicini	Tommaso	Bocconi University	PIN	Discussant
Neuhann	Daniel	UT Austin	IAM	Speaker
Nevo	Aviv	University of Pennsylvania and Wharton School	AIO	Speaker
Nicodemo	Catia	University of Oxford	PEH	Speaker
Niepelt	Dirk	Study Center Gerzensee & University of Bern	ICF	Speaker
Nimark	Kristoffer	Cornell University	IFA	Speaker
Nix	Emily	UCL and USC Marshall FBE	AEL	Speaker
Nourdin	Ivan	University of Luxembourg	FBM	Speaker
Novosad	Paul	Dartmouth College	AMD	Speaker
Nualart	David	Kansas University	FBM	Speaker
Nualart	Eulàlia	UPF and Barcelona GSE	FBM	Organizer
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Oehmke	Martin	London School of Economics	FIR	Speaker
Oswald	Florian	Sciences Po Paris	MIG	Speaker
Ou	Shengliang	UPF and Barcelona GSE	TSE	Speaker
Ozhan	Galip Kemal	University of St Andrews	MAF	Speaker
Paccagnini	Alessia	University College Dublin	TSE	Speaker
Pakkanen	Mikko	Imperial College London	FBM	Speaker
Pande	Rohini	Harvard Kennedy School	AMD	Organizer
Papageorgiou	Theodore	McGill University	SaM	Speaker
Pascali	Luigi	UPF and Barcelona GSE	PIN	Discussant
Pastorino	Elena	University of Minnesota	SMI	Speaker
Pennesi	Daniele	Università di Bologna	STC	Speaker
Penta	Antonio	University of Wisconsin-Madison	LRC	Organizer
Perez	Javier J.	Bank of Spain	MAF	Speaker
Pérez-Castrillo	David	UAB and Barcelona GSE	ESI	Organizer
Perlman	Elisabeth	US Census Bureau	GTG	Speaker
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Petrova	Maria	ICREA-UPF, IPEG, Barcelona GSE and NES	EAE	Organizer
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Peydró	José-Luis	ICREA-UPF and Barcelona GSE	FIR	Organizer
Peyre	Rémi	CNRS & Institut Elie Cartan de Lorraine	FBM	Speaker
Placentino	Giorgia	Washington University in St. Louis	FIR	Speaker
Placentino	Giorgia	Washington University in St. Louis	IAM	Discussant
Piazzesi	Monika	Stanford University	APF	Speaker
Pick	Andreas	Erasmus School of Economics	TSE	Speaker
Pinheiro	Roberto	Federal Reserve Bank of Cleveland	SaM	Poster
Platonov	Konstantin	University of California Los Angeles	APF	Speaker
Pomeranz	Dina	University of Zurich	AMD	Speaker
Ponzetto	Giacomo	CREI, UPF, IPEG and Barcelona GSE	EAE	Organizer
Ponzetto	Giacomo	CREI, UPF, IPEG and Barcelona GSE	GTG	Organizer
Ponzetto	Giacomo	CREI, UPF, IPEG and Barcelona GSE	PEG	Speaker
Ponzetto	Giacomo	CREI, UPF, IPEG and Barcelona GSE	PEG	Organizer
Ponzetto	Giacomo	CREI, UPF, IPEG and Barcelona GSE	PIN	Organizer
Pool	Sebastiaan	De Nederlandsche Bank and University of Groningen	MAF	Speaker
Poschke	Markus	McGill University	SaM	Poster
Prat	Julien	CREST	SaM	Poster
Presno	Ignacio	Federal Reserve Board	ICF	Speaker
Puga	Diego	CEMFI	GTG	Speaker
Pugsley	Benjamin	Federal Reserve Bank of New York	FGE	Speaker
Qiu	Chen	London School of Economics	TSE	Poster
Qu	Zhongjun	Boston University	TSE	Speaker
Quigley	Daniel	University of Oxford	CBD	Speaker
Raiteri	Emilio	Ecole Polytechnique Fédérale de Lausanne	ESI	Speaker
Ramos-Vielba	Irene	INGENIO (CSIC-UPV) Universitat Politècnica de València, Spai	ESI	Speaker
Rampal	Jeevant	Indian Institute of Management Ahmedabad	LRC	Speaker
Rappoport	Veronica	London School of Economics	FGE	Speaker
Renault	Eric	Brown University	TSE	Speaker
Reveillac	Anthony	INSA Toulouse	FBM	Speaker
Riboni	Alessandro	École Polytechnique	CBD	Speaker
Richter	Brian	UT Austin	PIN	Discussant
Rigbi	Oren	Ben-Gurion University	AIO	Speaker
Rocha	Rudi	UFRJ	PEH	Speaker
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Roldan	Pau	New York University	SaM	Poster
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Rosenbaum	Mathieu	Ecole Polytechnique	FBM	Speaker
Rossi	Alberto	University of Maryland	FIR	Speaker
Rossi	Alberto	University of Maryland	IFA	Speaker
Rossi	Barbara	IOCREA-UPF, Barcelona GSE and CREI	TSE	Speaker
Rossi	Barbara	IOCREA-UPF, Barcelona GSE and CREI	TSE	Organizer
Rossi	Federico	London School of Economics	EGF	Speaker
Rossi	Luca	UPF and Barcelona GSE	TSE	Poster
Rossi-Hansberg	Esteban	Princeton University	GTG	Speaker
Rotunno	Lorenzo	Aix-Marseille School of Economics (AMSE)	PEH	Speaker
Rovira	Carles	Universitat de Barcelona	FBM	Speaker
Roy	Nicolas	Royal Holloway and St. Louis Fed.	SMI	Speaker
Rozo	Sandra	USC Marshall School of Business	MIG	Speaker
Rudanko	Leena	Federal Reserve Bank of Philadelphia	Sam	Speaker
Ruge-Murcia	Francisco	McGill University	CBD	Organizer
Ruiz-Aliseda	Francisco	Pontificia Universidad Católica de Chile	DIE	Speaker
Ruijwattanapong	W Similan	University College London	Sam	Poster
Saka	Orkun	Cass Business School, City, University of London	ICF	Speaker
Sampson	Thomas	London School of Economics	GTG	Speaker
Santacreu	Ana Maria	Federal Reserve Bank of St. Louis	FGE	Speaker
Santaaulalia-Llopis	Raul	MOVE, UAB and Barcelona GSE	EGF	Organizer
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Schaal	Edouard	UPF, CREI and Barcelona GSE	GTG	Speaker
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Schneider	Martin	Stanford University	APF	Speaker
Schnell	Molly	Princeton University	AIO	Speaker
Schnell	Molly	Princeton University	PEH	Speaker
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Serrano	Carlos	UPF and Barcelona GSE	DIE	Discussant
Sette	Enrico	Bank of Italy	APF	Speaker
Shapiro	Joel	Saïd Business School, University of Oxford	FIR	Organizer
Sheedy	Kevin	London School of Economics	PEG	Speaker
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Shurtz	Ity	The Hebrew University of Jerusalem	PEH	Speaker
Silva Becerra	José Ignacio	Universitat de Girona	Sam	Poster
Sim	Jae	Federal Reserve Board	MAF	Speaker
Siow	Aloysius	University of Toronto	SMI	Speaker

SURNAME	NAME	AFFILIATION	WORKSHOP	
Sizova	Natalia	Rice University	TSE	Speaker
Snyder	James	Harvard University	PIN	Speaker
Sobbrio	Francesco	LUISS	DIE	Speaker
Sockin	Michael	UT Austin McCombs School of Business	IFA	Speaker
Sorkin	Isaac	Stanford University	AEL	Speaker
Sorkin	Isaac	Stanford University	AEL	Organizer
Soupre	Matthieu	UPF and Barcelona GSE	TSE	Poster
Stavrakeva	Vania	London Business School	APF	Speaker
Sterk	Vincent	University College London	EGF	Speaker
Storesletten	Kjetil	University of Oslo	EGF	Speaker
Strumpf	Erin	McGill University	PEH	Speaker
Sun	Hang	Maastricht University	TSE	Poster
Sunder-Plassmann	Laura	University of Copenhagen	ICF	Speaker
Szeidl	Adam	Central European University	PIN	Speaker
Taber	Christopher	University of Wisconsin-Madison	AEL	Speaker
Takahashi	Yuya	Johns Hopkins University	AIO	Speaker
Tan	Joanne	Sciences-Po Paris, Yale University	SaM	Poster
Tarantino	Emanuele	University of Mannheim	AIO	Speaker
Tarasonis	Linas	Bank of Lithuania & Vilnius University	SaM	Speaker
Tarozzi	Alessandro	UPF and Barcelona GSE	AMD	Organizer
ter Ellen	Saskia	Norges Bank	CBD	Speaker
Teulings	Coen	University of Cambridge	SaM	Speaker
Theoharides	Caroline	Amherst College	MIG	Speaker
Tielens	Joris	KU Leuven	FIR	Speaker
Tindel	Samy	Purdue University	FBM	Speaker
Toldrà	Anna	Universidad Carlos III de Madrid	ESI	Speaker
Tripier	Fabien	Univ. Evry & CEPII	SaM	Poster
Tsoy	Anton	Einaudi Institute for Economics and Finance	AIO	Speaker
Tsoy	Anton	Einaudi Institute for Economics and Finance	IAM	Discussant
Tsujiyama	Hitoshi	Goethe University Frankfurt	SaM	Poster
Ulbricht	Robert	Toulouse School of Economics	IAM	Discussant
Valchev	Rosen	Boston College	IFA	Discussant
Valencia	Felipe	Bonn University	EAE	Discussant
Valencia	Felipe	Bonn University	PIN	Speaker
Vall	Judit	CRES-UPF	PEH	Organizer
van der Wel	Michel	Erasmus School of Economics	TSE	Speaker
van Norden	Simon	HEC Montréal and CIRANO	TSE	Speaker
Vanasco	Victoria	Stanford Graduate School of Business	IAM	Organizer
Veiga	Andre	University of Oxford	SMI	Speaker
Veldkamp	Laura	New York University	IAM	Speaker
Veldkamp	Laura	New York University	IFA	Organizer
Ventura	Jaume	CREI, UPF and Barcelona GSE	APF	Organizer
Ventura	Jaume	CREI, UPF and Barcelona GSE	PEG	Organizer

SURNAME	NAME	AFFILIATION	WORKSHOP	
Vera-Hernandez	Marcos	University College London	PEH	Speaker
Villegas-Sanchez	Carolina	ESADE Business School	FGE	Organizer
Visschers	Ludo	University of Edinburgh	EGF	Organizer
Visschers	Ludo	University of Edinburgh	SaM	Poster
Vives	Xavier	IESE Business School	IFA	Organizer
Walentin	Karl	Sveriges Riksbank	SaM	Speaker
Wang	Yiru	UPF and Barcelona GSE	TSE	Poster
Webb	Ryan	University of Toronto	STC	Speaker
Weeds	Helen	Imperial College Business School and CRA	DIE	Speaker
Wehrheim	David	Universidad Carlos III de Madrid	ESI	Speaker
Weil	David	Brown University	EGF	Speaker
Westermarck	Andreas	Sveriges Riksbank	SaM	Poster
Williams	Tomas	Universitat Pompeu Fabra	ICF	Speaker
Wilson	Andrea	Georgetown University	LRC	Speaker
Wohlrabe	Klaus	Ifo Institute for Economic Research	ESI	Speaker
Wolton	Stephane	London School of Economics	EAE	Speaker
Wolton	Stephane	London School of Economics	PIN	Discussant
Xia	Fan Dora	Bank of International Settlements	TSE	Speaker
Yang	David Y.	Stanford University	PIN	Speaker
Yang	Liyan	IESE Business School	IFA	Speaker
Yang	Ming	Duke University	LRC	Speaker
Zabek	Mike	University of Michigan	MIG	Speaker
Zaharieva	Anna	University of Bielefeld	SaM	Poster
Zaldokas	Alminas	Hong Kong University of Science and Technology	AIO	Speaker
Zeltzer	Dan	Tel Aviv University	AEL	Speaker
Zeltzer	Dan	Tel Aviv University	AIO	Speaker
Zeng	Jing	Frankfurt School of Finance & Management	FIR	Speaker
Zessner	Leopold	Vienna Graduate School of Economics	MAF	Speaker
Zheng	Yu	City U of HK and EUI	SMI	Speaker
Zubairy	Sarah	Texas A&M University	TSE	Speaker
Zylberberg	Yanos	University of Bristol	GTG	Speaker

RESEARCH AT THE BARCELONA GRADUATE SCHOOL OF ECONOMICS

The Barcelona Graduate School of Economics (Barcelona GSE) is grounded in a strong research community with a long history of cooperation. It is composed of four academic units:

- ▶ Universitat Pompeu Fabra, Department of Economics and Business (UPF)
- ▶ Universitat Autònoma de Barcelona, Unit of Economic Analysis (UAB)
- ▶ Institute of Economic Analysis (IAE-CSIC)
- ▶ Center for Research in International Economics (CREI)

The Barcelona GSE integrates and supports the active international community of economists, developing new research activities, jointly organizing the **PhD programs in economics** with Universitat Pompeu Fabra (UPF) and Universitat Autònoma de Barcelona (UAB), and offering innovative **Master Programs in Economics** as well as modular courses in **Summer Schools and Continuing Education for professionals**.

RESEARCH ACTIVITIES AND HIGHLIGHTS

- ▶ **Barcelona GSE Lecture Series**, organized with support from Banc Sabadell, brings some of the world's top scholars in economics to Barcelona to share their research with the GSE community.
- ▶ **Community Seminars and Conferences**. More than 280 seminars and conferences yearly covering the latest research across the spectrum of economics fields.
- ▶ **The Barcelona GSE Focus**, a research-based blog with analysis and commentary from economists and social scientists from the Barcelona Graduate School of Economics, addressed to a wide audience.
- ▶ **The Calvó-Armengol International Prize** was set up to honor the memory of GSE Affiliated Professor and ICREA-UAB Professor Antonio Calvó-Armengol. It is awarded every two years to a top researcher in economics or social sciences younger than 40 years old for his or her contribution to the theory and comprehension of the mechanisms of social interaction.
- ▶ **The Economics “Trobada”** is a yearly academic gathering of Barcelona GSE affiliated professors and external research fellows, providing the opportunity to share new developments and research in progress

- ▶ **The Recognition Program** acknowledges and rewards Barcelona GSE affiliated professors who have published research papers in a list of international economic journals of high impact within the last three years.
- ▶ **The Summer Forum** brings top researchers from around the globe to debate the present and future of the frontier of knowledge in Economics.
- ▶ **The Barcelona GSE PhD Jamboree** provides a venue for PhD students across the Barcelona GSE community to exchange ideas and get feedback on their work in progress.



SEVERO OCHOA RESEARCH EXCELLENCE ACCREDITATION

In 2011, Barcelona GSE was distinguished as one of only eight top research institutions of excellence with an international impact in the framework of the Severo Ochoa Program, sponsored by the Spanish Ministry of Economy and Competitiveness. The program grants four million euros to each center to promote frontier research and distinguish those institutions that are defining the global scientific debate.

In October 2015 the Barcelona Graduate School of Economics was selected to receive its second Severo Ochoa Research Excellence Distinction from the Spanish Ministry for Economy and Competitiveness.

The Barcelona GSE is the only institution dedicated to research on Economics and the social sciences to obtain the Severo Ochoa accreditation in two editions, Severo Ochoa Program 2011-2015 and also 2016-2019.

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