

Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona

THEORETICAL AND EXPERIMENTAL MACROECONOMICS

June 16-17, 2016 Room 404

PROGRAM FOR THURSDAY, JUNE 16

8:45	<i>Registration</i>
Session 1	
9:00	DOMENICO MASSARO (Catholic University of Milan) “Monetary and Fiscal Policy Design at the Zero Lower Bound - Evidence From the Lab” (with Cars Hommes, Isabelle Salle)
10:00	MATTHIAS WEBER (Bank of Lithuania and Vilnius University) “Monetary Policy Under Behavioral Expectations: Theory and Experiment” (with Cars Hommes, Domenico Massaro)
11:00	<i>Coffee Break*</i>
Session 2	
KEYNOTE SPEAKER	
11:30	ALBERT MARCET (ICREA, IAE-CSIC and Barcelona GSE) “Stock Prices and Internal Rationality”
12:30	JOHN BARRDEAR (Bank of England) “The Calm Policymaker: an Information-based Theory of the Price Level”
13:30	<i>Lunch*</i>
Session 3	
14:30	HOMAYOON MORADI (WZB and Humboldt University of Berlin) “Sunspots in Global Games” (with Frank Heinemann)
15:30	ISAAC BAILEY (UPF and Barcelona GSE) “Menu Costs, Uncertainty Cycles, and the Propagation of Nominal Shocks”
16:30	<i>Coffee Break*</i>
Session 4	
17:00	STEFANIE J. HUBER (UPF, Barcelona GSE and European Central Bank) “Preference for Housing Services and Housing Bubble Occurrence: Evidence From a Macro-experiment” (with Giovanni Giusti, Christina Rott)
20:00	<i>Workshop Dinner*</i>

PROGRAM FOR FRIDAY, JUNE 17

Session 5

09:00	BAPTISTE MASSENOT (Goethe University Frankfurt) “Compensation Schemes, Liquidity Provision, and Asset Prices: An Experimental Analysis” (with Sascha Baghestanian)
10:00	YUE LI (State University of New York, Albany) “Lifecycle Retirement Planning: Experimental Evidence” (with John Duffy)
11:00	<i>Coffee Break*</i>

Session 6

11:30	KEYNOTE SPEAKER IN-KOO CHO (University of Illinois at Urbana-Champaign) “Gresham’s Law of Model Averaging”
12:30	LUMINITA STEVENS (University of Maryland and FRB Minneapolis) “Discreteness and Delay in Adjustment to a Changing Environment: Experimental Evidence” (with Melwin Khaw, Michael Woodford)
13:30	<i>Lunch*</i>

Session 7

14:30	GABRIELE CAMERA (Chapman University and University of Basel) “Money and the Scale of Cooperation” (with Maria Bigoni, Marco Casari)
15:30	IRENE MARIA BUSO (La Sapienza University of Rome) “Can Regulatory Mode Theory Explain the Equity Premium Puzzle?”
16:30	<i>Coffee Break*</i>

Session 8

17:00	PHILIPP PFEIFFER (Technische Universität Berlin) “I Want to Know It Now: Measuring Preferences Over the Temporal Resolution of Consumption Uncertainty” (with Thomas Meissner)
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Workshop Organizers:

- **JOHN DUFFY** (University of California)
- **FRANK HEINEMANN** (Technische Universität Berlin)
- **ROSEMARIE NAGEL** (ICREA-UPF and Barcelona GSE)
- **SHYAM SUNDER** (Yale University)

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* Meals are provided by the organization